



REPUBLIC OF THE PHILIPPINES

City of Cabuyao, Laguna

CABUYAO WATER DISTRICT

2<sup>nd</sup> f/r CentroMall, Brgy. Pulo

Excerpt from the special Board of Directors meeting on January 14, 2016 held at 2<sup>nd</sup> flr. Centro Mall, Brgy. Pulo, Laguna 2:00pm

Present:

Atty. Isidro T. Hildawa	Chairman
Engr. Adelio A. Chung	Vice-Chairman
Ms. Carmelita B. Hain	Secretary
Engr. Irmino L. Hemedes	Treasurer
Mrs. Tomasa B. Farcon	Member

In Attendance:

Engr. Dominador K. De Castro, Jr.	General Manager
Mrs. Ameurfina M. Angeles	Recording Secretary

**RESOLUTION NO. 03**

**SERIES OF 2016**

**RESOLUTION APPROVING THE BUDGET OF CABUYAO WATER DISTRICT FOR THE YEAR 2016 AMOUNTING TO TWO HUNDRED ELEVEN MILLION NINE HUNDRED SEVENTY-SIX THOUSAND ELEVEN HUNDRED ELEVEN AND SEVENTY-EIGHT CENTAVOS (211,976,111.78)**

**WHEREAS** after a thorough review of the 2016 budget and the items specified therein complied the guidelines of the National Government Accounting System (NGAS), thus, the budget appropriation for the year 2016 of Cabuyao Water District has been recommended for approval by the General Manager, prepared and assisted by the Accounting Personnel (*please refer to the attached file*);

**WHEREAS** the total budget of the water district for the year 2016 is 211,976,111.78.

**NOW THEREFORE** on the motion made by Dir. Adelio A. Chung and duly seconded by the members of the Board, **IT IS HEREBY RESOLVED** that the 2016 budget of Cabuyao Water District (CABWAD) as presented is **APPROVED**.

**RESOLVED FURTHER** that the appropriate government agencies be furnish a copy of this Resolution for their information.

**APPROVED** this 14<sup>th</sup> day of **JANUARY 2016**.

**ENGR. ADELIO A. CHUNG**  
Vice-Chairman, BOD

**ENGR. IRMINO L. HEMEDES**  
Treasurer, BOD

**ATTY. ISIDRO T. HILDAWA**  
Chairman of the Board

**MS. CARMELITA B. HAIN**  
Secretary, BOD

**MRS. TOMASA B. FARCON**  
Member, BOD