

**Cabuyao Water District**

**Balance Sheet**

December 31, 2015

**ASSETS**

**Current Assets**

**Cash**

|     |                                 |              |              |
|-----|---------------------------------|--------------|--------------|
| 102 | Cash - Collecting Officer       | 274,055.00   |              |
| 104 | Petty Cash Fund                 | 20,000.00    |              |
| 105 | Payroll Fund                    | 409,580.08   |              |
| 107 | Cash in Bank - Local Currency   | 5,960,731.64 |              |
| 108 | Cash in Bank - Foreign Currency | -            |              |
| 109 | Change Fund                     | 8,000.00     | 6,672,366.72 |

**Receivable Accounts**

|     |                                 |               |               |
|-----|---------------------------------|---------------|---------------|
| 111 | Accounts Receivable             | 12,471,520.37 |               |
| 121 | Installment Sales Receivable    | 1,212,359.38  |               |
| 301 | Allowance for Doubtful Accounts | (225,187.07)  | 13,458,692.68 |

**Other Receivables**

|     |                                    |            |              |
|-----|------------------------------------|------------|--------------|
| 134 | Advances to Officers and Employees | 104,145.60 |              |
| 135 | Due from Officers and Employees    | 867,704.88 |              |
| 149 | Other Receivable                   | 792,998.21 | 1,764,848.69 |

**Inventories**

|        |  |              |               |
|--------|--|--------------|---------------|
| 151    | Office Supplies Inventory                  | 181,936.76   |               |
| 157    | Fuel, Oil and Lubricants                   | 100.00       |               |
| 158    | Chemicals and Filtering Supplies Inventory | 62,159.45    |               |
| 159    | Maintenance Supplies Inventory             | 28,500.00    |               |
| 169    | Other Inventories                          | 112,500.00   |               |
| 169-01 | Meters                                     | 1,557,545.00 |               |
| 169-02 | Service Connection Materials               | 7,036,304.53 |               |
| 169-03 | Trans/Dist. Pipes and Fittings             | 3,356,372.78 | 12,335,418.52 |

**Prepayments, Deposits and Deferred Charges**

|     |                                |              |              |
|-----|--------------------------------|--------------|--------------|
| 176 | Advances to Contractors        | 60,000.00    |              |
| 178 | Other Prepayments and Deposits | 1,758,113.49 |              |
| 199 | Other Investments              | -            | 1,818,113.49 |

**Total Current Assets**

**36,049,440.10**

**Property, Plant and Equipment**

**Land**

|     |  |               |               |
|-----|--|---------------|---------------|
| 201 | Land   | 12,749,870.57 |               |
| 202 | Land Improvements                            | 1,255,324.00  |               |
| 302 | Accumulated Depreciation - Land Improvements | (338,937.48)  | 13,666,257.09 |

**Utility Plant in Service**

|        |                                     |                |                |
|--------|-------------------------------------|----------------|----------------|
| 203    | Plant (UPIS)                        | 159,568,525.63 |                |
| 203-04 | Wells                               | 72,281.00      |                |
| 203-08 | Reservoirs and Tanks                | 4,500.00       |                |
| 203-09 | Transmission and Distribution Mains | 11,076,670.55  |                |
| 203-12 | Meters                              | 4,667,060.00   |                |
| 203-13 | Meter Installation                  | 3,354,364.80   |                |
| 303    | Accumulated Depreciation - Plant    | (9,281,099.95) | 169,462,302.03 |

**Building and Structures**

|        |   |              |              |
|--------|---|--------------|--------------|
| 204    | Buildings and Other Structures  | 1,593,573.18 |              |
| 204-01 | Source of Supply Plant Structures and Improvements                          | 101,240.57   |              |
| 204-02 | Pumping Plant Structures and Improvements                                   | 500,284.60   |              |
| 204-03 | Water Treatment Structures and Improvements                                 | 28,130.00    |              |
| 204-05 | Administrative Structures and Improvements                                  | 540,557.00   |              |
| 206    | Leasehold Improvements- Plant, Bldg. Other Structures                       | 340,167.75   |              |
| 304    | Accumulated Depreciation - Buildings and Other Structures                   | (233,753.07) |              |
| 306    | Accumulated Depreciation - Leasehold Impvmt- Buildings and Other Structures | (64,075.12)  | 2,806,124.91 |

**Equipment and Other Assets**

|        |   |              |  |
|--------|---|--------------|--|
| 207    | Office Equipment                                    | 366,359.20   |  |
| 207-01 | IT Equipment  | 1,115,330.96 |  |
| 307    | Accumulated Depreciation - Office Equipment         | (434,163.18) |  |
| 208    | Laboratory Equipment                                | 1,100,000.00 |  |
| 214    | Land Transport Equipment                            | 4,570,040.70 |  |
| 314    | Accumulated Depreciation - Land Transport Equipment | (621,948.65) |  |
| 225    | Other Machinery and Equipment                       | 2,738,953.47 |  |
| 225-01 | Power Production Equipment                          | 95,575.00    |  |
| 225-02 | Pumping Equipment                                   | 2,583,985.25 |  |


|                                     |  |               |                              |
|-------------------------------------|--|---------------|------------------------------|
| 225-06                              | Power Operated Equipment                                 | 915,617.00    |                              |
| 225-07                              | Tools, Shop and Garage Equipment                         | 169,174.00    |                              |
| 227                                 | Books  | 330.00        |                              |
| 325                                 | Accumulated Depreciation - Other Machinery and Equipment | (923,933.91)  |                              |
| 226                                 | Furniture and Fixtures                                   | 519,712.69    |                              |
| 326                                 | Accumulated Depreciation - Furniture and Fixtures        | (111,658.61)  |                              |
| 261-01                              | IT Software  | 406,500.00    |                              |
| 361                                 | Accumulated Amortization - Intangible Assets             | (33,083.33)   |                              |
| 266                                 | Other Reserve Funds                                      | 776,000.00    |                              |
| 279                                 | Other Assets   | 16,700.00     | 13,985,770.59                |
| <b>TOTAL ASSETS</b>                 |  |               | <b><u>235,969,894.72</u></b> |
| <b>LIABILITIES AND EQUITY</b>       |  |               |                              |
| <b>Current Liabilities</b>          |  |               |                              |
| 401                                 | Accounts Payable   | 4,945,401.88  |                              |
| 412                                 | Due to National Government Agencies (BIR, etc.)          | 138,114.18    |                              |
| 417                                 | Due to Provident Fund                                    | 24,010.08     |                              |
| 423                                 | Due to Officers and Employees                            | 389,551.27    |                              |
| 426                                 | Accrued Light and Power                                  | -             | 5,497,077.41                 |
| <b>Other Liabilities</b>            |  |               |                              |
| 429                                 | Other Payables   | 50,968,945.54 |                              |
| 432                                 | Bonds Payable  | 110,927.00    |                              |
| 433                                 | Loans Payable  | 84,172,515.48 |                              |
| 439                                 | Lease Payable  | -             | 135,252,388.02               |
| <b>Total Liabilities</b>            |  |               | <b>140,749,465.43</b>        |
| <b>Equity</b>                       |  |               |                              |
| 471                                 | Government Equity  | 7,250,000.00  |                              |
| 479                                 | Donated Capital (OPIC)                                   | 8,840,364.11  |                              |
| 481                                 | Retained Earnings  | 77,220,004.46 |                              |
| 481-02                              | Prior Period Adjustments to Retained Earnings            | 660,800.00    |                              |
|                                     | Net Income for the Month                                 | 1,249,260.72  | 95,220,429.29                |
| <b>TOTAL LIABILITIES AND EQUITY</b> |  |               | <b><u>235,969,894.72</u></b> |

Prepared by:

  
**Arnold G. Valencia**

OIC - Finance and Commercial Division

Noted by:

  
**Engr. Dominador K. De Castro, Jr.**

General Manager