

Income Statement

For the Year Ended December 31, 2015

Business and Service Income		
571	Sales Revenue	387,943.59
576	Generation, Transmission and Distribution Income (Water Sales)	57,264,898.13
618-01	Miscellaneous Service Revenue	208,750.00
619-01	Penalty Charges	2,416,204.96
649	Grants and Donations	5,000.00
659	Other Income	2,781,425.76
612	Interest Income	2,691.51
Total Business and Service Income		<u>63,066,913.95</u>
Less: Operating Expenses		
 Operations Expenses:		
 Personal Services		
701	Salaries and Wages- Regular	7,439,895.69
706	Salaries and Wages - Others	1,928,360.47
707	Personnel Economic Relief Allowance (PERA)	1,295,025.00
710	Representation Allowance	120,660.00
711	Transportation Allowance	118,065.79
712	Clothing and Uniform Allowance	533,652.08
713	Honoraria	526,810.00
714	Year-end Bonus	708,035.98
719	Other Bonuses and Allowances	2,624,758.00
721	Life and Retirement Insurance Contributions	938,058.30
722	PAG-IBIG Contributions	126,000.00
723	PHILHEALTH Contributions	90,587.50
724	ECC Contributions	59,200.00
725	Provident Fund Contributions	389,484.77
737	Vacation and Sick Leave Benefits	569,962.93
749-01	Overtime and Holiday Pay	412,509.95
Total Personal Services		<u>17,881,066.46</u>
 Other Operations Expenses		
751	Office Supplies Expense	173,414.13
752	Medical, Dental and Laboratory Expenses	30,156.05
765	Other Supplies Expenses	34,158.20
766	Travel Expenses	292,201.58
767	Training and Scholarship Expenses	240,822.00
768	Water	3,382.66
769	Electricity	196,372.40
771	Fuel	534,811.83
772	Postage and Deliveries	880.00
773	Telephone Expenses - Landline	26,209.55
774	Telephone Expenses - Mobile	131,680.70
775	Internet Expenses	98,170.81
777	Printing Expenses	6,086.00
778	Advertising, Promotional and Marketing Expenses	109,908.80
779	Taxes, Duties and Licenses	38,385.27
779-01	Franchise and Regulatory Requirements Expenses	970,175.41
781	Insurance Premiums	23,111.67
782	Representation Expenses	28,557.11
783	Awards and Rewards	58,240.00
786	Rent/ Lease Expenses	290,455.26
792-07	Power/Fuel Purchased for Pumping	8,220,805.89
792-09	Chemical, Filtering and Laboratory Supplies Expenses	444,316.65

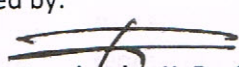
795	Extraordinary and Miscellaneous Expenses	276,865.93
796	Membership Dues and Contribution to Organizations	60,288.30
797	Cultural and Athletic Expenses	1,500.00
798	Food Expenses	140,184.49
842	Legal Services	7,750.00
846	Security Services	149,766.67
849	Other Professional Services	301,412.24
902	Depreciation - Land Improvements	112,979.16
903	Depreciation - Plant (UPIS)	2,543,445.14
904	Depreciation - Buildings and Other Structures	102,420.87
906	Depreciation - Leasehold Impvt- Buildings and Other Structures	64,075.12
907	Depreciation - Office Equipment	235,394.91
914	Depreciation - Land Transport Equipment	218,252.33
925	Depreciation - Other Machinery and Equipment	603,001.69
926	Depreciation - Furniture and Fixtures	56,933.59
931	Amortization - Intangible Assets	27,433.33
	Total Other Operations Expenses	<u>16,854,005.73</u>
	Total Operations Expenses	<u>34,735,072.19</u>
	Maintenance Expenses:	
803	Repairs and Maintenance - Plant (UPIS)	6,450.00
803-07	Maintenance of Other Pumping Plant	-
804	Repairs and Maintenance - Buildings and Other Structures	2,100.00
804-01	Maintenance of Source of Supply Plant Structures and Improvements	23,325.00
803-04	Maintenance of Wells	-
803-08	Maintenance of Reservoirs and Tanks	65,550.00
803-14	Maintenance of Hydrants	763.00
804-02	Maintenance of Pumping Plant Structures and Improvements	365,278.26
804-05	Maintenance of Gen. Administrative Structures and Improvements	156,154.25
807	Repairs and Maintenance - Office Equipment	17,839.00
825	Repairs and Maintenance - Other Machinery and Equipment	50,943.80
825-02	Pumping Equipment	96,018.00
825-03	Water Treatment Equipment	-
825-06	Power Operated Equipment	8,100.00
825-07	Tools, Shop and Garage Equipment	12,862.50
814	Repairs and Maintenance - Land Transport Equipment	420,550.85
	Total Maintenance Expenses	<u>1,225,934.66</u>
989	Other Maintenance and Operating Expenses	2,152,672.38
	Total Operations and Maintenance Expenses	<u>38,113,679.23</u>
	Net Income before Interest and Financial Charges	<u>24,953,234.72</u>
	Less: Bank Charges and Interest Expenses	
991	Bank Charges	3,660.00
996	Interest Expenses	938,630.62
999	Income and Expense Summary	6,481.00
	Net Income for the Period	<u><u>24,004,463.10</u></u>

Prepared by:


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OIC - Finance and Commercial Division

Noted by:


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