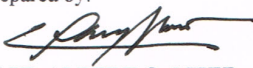



**CABUYAO WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017**

	<u>NOTE*</u>	<u>2017</u>	<u>2016</u>	<u>1-Jan</u> <u>2016 Restated*</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents	4	12,979,188.32	9,265,965.05	6,262,786.65
Receivables	5	19,006,776.30	16,718,631.85	15,097,395.76
Inventories	6	13,143,676.95	12,699,591.43	12,335,418.52
Other Current Assets	7	3,486,207.71	2,851,484.08	2,235,830.89
Total Current Assets		<u>48,615,849.27</u>	<u>41,535,672.42</u>	<u>35,931,431.82</u>
Non-Current Assets				
Property, Plant and Equipment	8	215,029,577.00	203,907,037.59	198,721,254.61
Intangible Assets	9	419,041.67	492,841.67	406,500.00
Other Non-Current Assets	10	3,671,157.02	1,622,700.00	792,700.00
Total Non-Current Assets		<u>219,119,775.69</u>	<u>206,022,579.26</u>	<u>199,920,454.61</u>
Total Assets		<u>267,735,624.97</u>	<u>247,558,251.67</u>	<u>235,851,886.44</u>
LIABILITIES				
Current Liabilities				
Financial Liabilities	11	1,641,175.16	19,124,850.28	10,231,405.23
Inter-Agency Payables	12	182,518.58	194,502.77	200,032.20
Total Current Liabilities		<u>1,823,693.74</u>	<u>19,319,353.05</u>	<u>10,431,437.43</u>
Non-Current Liabilities				
Financial Liabilities	13	84,285,325.00	87,152,013.00	84,283,442.48
Other Payables	14	44,401,881.77	23,013,810.78	50,968,945.54
Total Non-Current Liabilities		<u>128,687,206.77</u>	<u>110,165,823.78</u>	<u>135,252,388.02</u>
Total Liabilities		<u>130,510,900.51</u>	<u>129,485,176.83</u>	<u>145,683,825.45</u>
EQUITY				
Government Equity		7,250,000.00	7,250,000.00	7,250,000.00
Retained Earnings/(Deficit)	15	129,974,724.46	110,823,074.84	82,918,060.99
Total Equity		<u>137,224,724.46</u>	<u>118,073,074.84</u>	<u>90,168,060.99</u>
Total Liabilities and Equity		<u>267,735,624.97</u>	<u>247,558,251.67</u>	<u>235,851,886.44</u>

Prepared by:


PAUL ALBERT Q. MEER
 Senior Corporate Accountant

Noted by:


ARNOLD G. VALENCIA
 General Manager