

**CABUYAO WATER DISTRICT  
 DETAILED STATEMENT OF FINANCIAL POSITION  
 AS AT JUNE 30, 2019**

**ASSETS**

**Current Assets**

|          |   |                      |
|----------|---|----------------------|
|          | <b>Cash and Cash Equivalents</b>  | <b>14,169,752.74</b> |
|          | <b>Cash on Hand</b>   | <b>563,611.31</b>    |
| 10101010 | Cash-Collecting Officers  | 543,611.31           |
| 10101020 | Petty Cash  | 20,000.00            |
|          | <b>Cash in Bank-Local Currency</b>  | <b>13,606,141.43</b> |
| 10102020 | Cash in Bank-Local Currency, Current Account                              | 13,606,141.43        |
|          | <b>Receivables</b>  | <b>18,704,144.86</b> |
|          | <b>Loans and Receivable Accounts</b>                                      | <b>16,327,967.97</b> |
| 10301010 | Accounts Receivable   | 16,609,561.79        |
| 10301011 | <i>Allowance for Impairment-Accounts Receivable</i>                       | (281,593.82)         |
|          | Net Value-Accounts Receivable   | 16,327,967.97        |
|          | <b>Other Receivables</b>  | <b>2,376,176.89</b>  |
| 10305020 | Due from Officers and Employees   | 465,580.07           |
| 10305990 | Other Receivables   | 1,910,596.82         |
|          | Net Value-Other Receivables   | 1,910,596.82         |
|          | <b>Inventories</b>  | <b>13,826,563.20</b> |
|          | <b>Inventory Held for Consumption</b>                                     | <b>13,826,563.20</b> |
| 10404010 | Office Supplies Inventory   | 233,610.00           |
|          | <i>Allowance for Impairment-Office Supplies Inventory</i>                 | -                    |
|          | Net Value-Office Supplies Inventory                                       | 233,610.00           |
| 10404120 | Chemical and Filtering Supplies Inventory                                 | 94,875.00            |
|          | <i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i> | -                    |
|          | Net Value-Chemical and Filtering Supplies Inventory                       | 94,875.00            |
| 10404130 | Construction Materials Inventory  | 147,470.60           |
|          | <i>Allowance for Impairment-Construction Materials Inventory</i>          | -                    |
|          | Net Value-Construction Materials Inventory                                | 147,470.60           |
| 10404990 | Other Supplies and Materials Inventory                                    | 13,350,607.60        |
|          | <i>Allowance for Impairment-Other Supplies and Materials Inventory</i>    | -                    |
|          | Net Value-Other Supplies and Materials Inventory                          | 13,350,607.60        |
|          | <b>Other Current Assets</b>   | <b>2,906,417.33</b>  |

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|                               |   |                              |
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|                               | <b>Advances</b>   | <u>27,500.00</u>             |
| 19901020                      | Advances for Payroll  | -                            |
| 19901040                      | Advances to Officers and Employees                                      | 27,500.00                    |
|                               | <b>Prepayments</b>  | <u>2,878,917.33</u>          |
| 19902010                      | Advances to Contractors   | 558,500.00                   |
| 19902990                      | Other Prepayments   | 2,320,417.33                 |
|                               | <b>Total Current Assets</b>   | <b><u>49,606,878.13</u></b>  |
| <br><b>Non-Current Assets</b> |   |                              |
|                               | <b>Property, Plant and Equipment</b>                                    | <b><u>254,964,368.77</u></b> |
|                               | <b>Land</b>   | <u>34,168,271.31</u>         |
| 10601010                      | Land  | <u>34,168,271.31</u>         |
|                               | Net Value-Land  | <u>34,168,271.31</u>         |
|                               | <b>Land Improvements</b>  | <u>904,879.83</u>            |
| 10602990                      | Other Land Improvements   | 1,255,324.00                 |
| 10602991                      | <i>Accumulated Depreciation-Other Land Improvements</i>                 | <u>(350,444.17)</u>          |
|                               | Net Value-Other Land Improvements                                       | <u>904,879.83</u>            |
|                               | <b>Infrastructure Assets</b>  | <u>61,488,920.98</u>         |
| 10603040                      | Water Supply Systems  | 64,807,611.93                |
| 10603041                      | <i>Accumulated Depreciation-Water Supply Systems</i>                    | <u>(6,581,181.17)</u>        |
|                               | Net Value-Water Supply Systems  | <u>58,226,430.76</u>         |
| 10603050                      | Power Supply Systems  | 3,772,559.00                 |
| 10603051                      | <i>Accumulated Depreciation-Power Supply Systems</i>                    | <u>(510,068.78)</u>          |
|                               | Net Value-Power Supply Systems  | <u>3,262,490.22</u>          |
|                               | <b>Buildings and Other Structures</b>                                   | <u>143,111,121.35</u>        |
| 10604070                      | Water Plant, Structure and Improvements                                 | 162,737,306.63               |
| 10604071                      | <i>Accumulated Depreciation-Water Plant, Structure and Improvements</i> | <u>(21,077,178.82)</u>       |
|                               | Net Value-Water Plant, Structure and Improvements                       | <u>141,660,127.81</u>        |
| 10604990                      | Other Structures  | 2,001,370.18                 |
| 10604991                      | <i>Accumulated Depreciation-Other Structures</i>                        | <u>(550,376.64)</u>          |
|                               | Net Value-Other Structures  | <u>1,450,993.54</u>          |
|                               | <b>Machinery and Equipment</b>  | <u>6,528,788.44</u>          |
| 10605020                      | Office Equipment  | 603,599.82                   |
| 10605021                      | <i>Accumulated Depreciation-Office Equipment</i>                        | <u>(303,278.52)</u>          |
|                               | Net Value-Office Equipment  | <u>300,321.30</u>            |
| 10605030                      | Information and Communication Technology Equipment                      | 1,722,654.96                 |

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|----------|--|----------------------|
| 10605031 | <i>Accumulated Depreciation-Information and Communication Technology Equipment</i> | (1,305,554.88)       |
|          | Net Value-Information and Communication Technology Equipment                       | <u>417,100.08</u>    |
| 10605990 | Other Machinery and Equipment  | <u>13,662,945.02</u> |
| 10605991 | <i>Accumulated Depreciation-Other Machinery and Equipment</i>                      | (7,851,577.96)       |
|          | Net Value-Other Machinery and Equipment  | <u>5,811,367.06</u>  |
|          | <b>Transportation Equipment</b>  | <u>2,601,387.90</u>  |
| 10606010 | Motor Vehicles   | 4,815,076.70         |
| 10606011 | <i>Accumulated Depreciation-Motor Vehicles</i>                                     | (2,213,688.80)       |
|          | Net Value-Motor Vehicles   | <u>2,601,387.90</u>  |
|          | <b>Furniture, Fixtures and Books</b>   | <u>60,927.66</u>     |
| 10607010 | Furniture and Fixtures   | 536,466.24           |
| 10607011 | <i>Accumulated Depreciation-Furniture and Fixtures</i>                             | (475,538.58)         |
|          | Net Value-Furniture and Fixtures   | <u>60,927.66</u>     |
|          | <b>Leased Assets</b>   | <u>2.79</u>          |
| 10609020 | Leased Assets, Buildings and Other Structures                                      | 309,303.75           |
| 10609021 | <i>Accumulated Depreciation-Leased Assets, Buildings and Other Structures</i>      | (309,300.96)         |
|          | Net Value-Leased Assets, Buildings and Other Structures                            | <u>2.79</u>          |
|          | <b>Construction in Progress</b>  | <u>6,100,068.51</u>  |
| 10699020 | Construction In Progress-Infrastructure Assets                                     | 6,100,068.51         |
| 10699030 | Construction in Progress-Buildings and Other Structures                            | -                    |
|          | <b>Intangible Assets</b>   | <u>256,822.77</u>    |
|          | <b>Intangible Assets</b>   | <u>256,822.77</u>    |
| 10801020 | Computer Software  | 541,500.00           |
| 10801021 | <i>Accumulated Amortization-Computer Software</i>                                  | (329,677.23)         |
|          | Net Value-Computer Software  | <u>211,822.77</u>    |
| 10801980 | Other Intangible Assets  | 45,000.00            |
| 10801981 | <i>Accumulated Amortization-Other Intangible Assets</i>                            | -                    |
|          | Net Value-Other Intangible Assets  | <u>45,000.00</u>     |
|          | <b>Other Non-Current Assets</b>  | <u>7,387,435.55</u>  |
|          | <b>Restricted Fund</b>   | <u>7,200,443.20</u>  |
| 19904010 | Restricted Fund  | 7,200,443.20         |
|          | <b>Other Assets</b>  | <u>186,992.35</u>    |

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|                                 |   |                       |
|---------------------------------|---|-----------------------|
| 19999990                        | Other Assets                                      | 186,992.35            |
|                                 | <i>Accumulated Impairment Losses-Other Assets</i> | -                     |
|                                 | Net Value-Other Assets                            | 186,992.35            |
| <b>Total Non-Current Assets</b> |   | <b>262,608,627.09</b> |
| <b>Total Assets</b>             |   | <b>312,215,505.22</b> |

**LIABILITIES**

**Current Liabilities**

|                                      |                               |                     |
|--------------------------------------|-------------------------------|---------------------|
| <b>Financial Liabilities</b>         |                               | <b>1,647,687.15</b> |
| <b>Payables</b>                      |                               | 1,647,687.15        |
| 20101010                             | Accounts Payable              | 1,382,552.80        |
| 20101020                             | Due to Officers and Employees | 265,134.35          |
| <b>Inter-Agency Payables</b>         |                               | <b>1,012,125.77</b> |
| <b>Inter-Agency Payables</b>         |                               | 1,012,339.59        |
| 20201010                             | Due to BIR                    | 777,557.95          |
| 20201020                             | Due to GSIS                   | 157,178.45          |
| 20201030                             | Due to Pag-IBIG               | 39,543.19           |
| 20201040                             | Due to PhilHealth             | 38,060.00           |
| <b>Due to BSP/Other Banks/Others</b> |                               | (213.82)            |
| 20301050                             | Others                        | (213.82)            |
| <b>Total Current Liabilities</b>     |                               | <b>2,659,812.92</b> |

**Non-Current Liabilities**

|                                  |                                  |                      |
|----------------------------------|----------------------------------|----------------------|
| <b>Financial Liabilities</b>     |                                  | <b>78,377,336.00</b> |
| <b>Bills/Bonds/Loans Payable</b> |                                  | 78,377,336.00        |
| 20102020                         | Bonds Payable-Domestic           | 110,927.00           |
|                                  | Net Value-Bonds Payable-Domestic | 110,927.00           |
| 20102040                         | Loans Payable-Domestic           | 78,266,409.00        |
| <b>Other Payables</b>            |                                  | <b>76,461,242.24</b> |
| <b>Other Payables</b>            |                                  | 76,461,242.24        |

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|               |                                      |                                     |
|---------------|--------------------------------------|-------------------------------------|
| 29999990      | Other Payables                       | 76,461,242.24                       |
|               | <b>Total Non-Current Liabilities</b> | <b><u>154,838,578.24</u></b>        |
|               | <b>Total Liabilities</b>             | <b><u>157,498,391.16</u></b>        |
| <b>EQUITY</b> |                                      |                                     |
|               | <b>Government Equity</b>             | <b><u>7,250,000.00</u></b>          |
|               | <b>Government Equity</b>             | <b><u>7,250,000.00</u></b>          |
| 30101020      | Government Equity                    | <u>7,250,000.00</u>                 |
|               | <b>Retained Earnings/(Deficit)</b>   | <b><u>147,467,114.05</u></b>        |
|               | <b>Retained Earnings/(Deficit)</b>   | <b><u>147,467,114.05</u></b>        |
| 30701010      | Retained Earnings/(Deficit)          | <u>147,467,114.05</u>               |
|               | <b>Total Equity</b>                  | <b><u>154,717,114.05</u></b>        |
|               | <b>Total Liabilities and Equity</b>  | <b><u><u>312,215,505.22</u></u></b> |

Prepared by:



**PAUL ALBERT Q. MEER**  
 Senior Corporate Accountant

Noted by:



**ARNOLD G. VALENCIA**  
 General Manager