

**CABUYAO WATER DISTRICT  
 DETAILED STATEMENT OF FINANCIAL POSITION  
 AS AT MAY 31, 2019**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>		<b><u>15,407,712.55</u></b>
	<b>Cash on Hand</b>	<u>409,795.35</u>
10101010	Cash-Collecting Officers	389,795.35
10101020	Petty Cash	20,000.00
	<b>Cash in Bank-Local Currency</b>	<u>14,997,917.20</u>
10102020	Cash in Bank-Local Currency, Current Account	14,997,917.20
	<b>Receivables</b>	<b><u>18,112,126.03</u></b>
	<b>Loans and Receivable Accounts</b>	<b><u>15,756,258.62</u></b>
10301010	Accounts Receivable	16,037,852.44
10301011	<i>Allowance for Impairment-Accounts Receivable</i>	<u>(281,593.82)</u>
	Net Value-Accounts Receivable	<u>15,756,258.62</u>
	<b>Other Receivables</b>	<b><u>2,355,867.41</u></b>
10305020	Due from Officers and Employees	466,522.57
10305990	Other Receivables	<u>1,889,344.84</u>
	Net Value-Other Receivables	<u>1,889,344.84</u>
	<b>Inventories</b>	<b><u>16,978,120.12</u></b>
	<b>Inventory Held for Consumption</b>	<b><u>16,978,120.12</u></b>
10404010	Office Supplies Inventory	191,170.00
	<i>Allowance for Impairment-Office Supplies Inventory</i>	<u>-</u>
	Net Value-Office Supplies Inventory	<u>191,170.00</u>
10404120	Chemical and Filtering Supplies Inventory	488,503.32
	<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>	<u>-</u>
	Net Value-Chemical and Filtering Supplies Inventory	<u>488,503.32</u>
10404130	Construction Materials Inventory	<u>(19,171.74)</u>
	<i>Allowance for Impairment-Construction Materials Inventory</i>	<u>-</u>
	Net Value-Construction Materials Inventory	<u>(19,171.74)</u>
10404990	Other Supplies and Materials Inventory	16,317,618.54
	<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	<u>-</u>
	Net Value-Other Supplies and Materials Inventory	<u>16,317,618.54</u>
	<b>Other Current Assets</b>	<b><u>3,882,692.63</u></b>

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	<b>Advances</b>	<u>1,025,975.30</u>
19901020	Advances for Payroll	911,275.30
19901040	Advances to Officers and Employees	114,700.00
	<b>Prepayments</b>	<u>2,856,717.33</u>
19902010	Advances to Contractors	558,500.00
19902990	Other Prepayments	2,298,217.33
	<b>Total Current Assets</b>	<u><b>54,380,651.33</b></u>
 <b>Non-Current Assets</b>		
	<b>Property, Plant and Equipment</b>	<u><b>249,903,727.08</b></u>
	<b>Land</b>	<u>34,168,271.31</u>
10601010	Land	<u>34,168,271.31</u>
	Net Value-Land	<u>34,168,271.31</u>
	<b>Land Improvements</b>	<u>910,110.34</u>
10602990	Other Land Improvements	1,255,324.00
10602991	<i>Accumulated Depreciation-Other Land Improvements</i>	<u>(345,213.66)</u>
	Net Value-Other Land Improvements	<u>910,110.34</u>
	<b>Infrastructure Assets</b>	<u>54,965,734.47</u>
10603040	Water Supply Systems	57,935,914.17
10603041	<i>Accumulated Depreciation-Water Supply Systems</i>	<u>(6,293,702.10)</u>
	Net Value-Water Supply Systems	<u>51,642,212.07</u>
10603050	Power Supply Systems	3,772,559.00
10603051	<i>Accumulated Depreciation-Power Supply Systems</i>	<u>(449,036.60)</u>
	Net Value-Power Supply Systems	<u>3,323,522.40</u>
	<b>Buildings and Other Structures</b>	<u>143,797,532.50</u>
10604070	Water Plant, Structure and Improvements	162,737,306.63
10604071	<i>Accumulated Depreciation-Water Plant, Structure and Improvements</i>	<u>(20,399,106.71)</u>
	Net Value-Water Plant, Structure and Improvements	<u>142,338,199.92</u>
10604990	Other Structures	2,001,370.18
10604991	<i>Accumulated Depreciation-Other Structures</i>	<u>(542,037.60)</u>
	Net Value-Other Structures	<u>1,459,332.58</u>
	<b>Machinery and Equipment</b>	<u>6,533,270.11</u>
10605020	Office Equipment	470,801.82
10605021	<i>Accumulated Depreciation-Office Equipment</i>	<u>(296,625.17)</u>
	Net Value-Office Equipment	<u>174,176.65</u>
10605030	Information and Communication Technology Equipment	1,691,154.96

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10605031	<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(1,293,164.75)
	Net Value-Information and Communication Technology Equipment	397,990.21
10605990	Other Machinery and Equipment	13,662,945.02
10605991	<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(7,701,841.77)
	Net Value-Other Machinery and Equipment	5,961,103.25
	<b>Transportation Equipment</b>	2,641,681.33
10606010	Motor Vehicles	4,815,076.70
10606011	<i>Accumulated Depreciation-Motor Vehicles</i>	(2,173,395.37)
	Net Value-Motor Vehicles	2,641,681.33
	<b>Furniture, Fixtures and Books</b>	64,389.27
10607010	Furniture and Fixtures	536,466.24
10607011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	(472,076.97)
	Net Value-Furniture and Fixtures	64,389.27
	<b>Leased Assets</b>	2.79
10609020	Leased Assets, Buildings and Other Structures	309,303.75
10609021	<i>Accumulated Depreciation-Leased Assets, Buildings and Other Structures</i>	(309,300.96)
	Net Value-Leased Assets, Buildings and Other Structures	2.79
	<b>Construction in Progress</b>	<b>6,822,734.96</b>
10699020	Construction In Progress-Infrastructure Assets	6,425,294.96
10699030	Construction in Progress-Buildings and Other Structures	397,440.00
	<b>Intangible Assets</b>	<b>263,660.15</b>
	<b>Intangible Assets</b>	263,660.15
10801020	Computer Software	541,500.00
10801021	<i>Accumulated Amortization-Computer Software</i>	(322,839.85)
	Net Value-Computer Software	218,660.15
10801980	Other Intangible Assets	45,000.00
10801981	<i>Accumulated Amortization-Other Intangible Assets</i>	-
	Net Value-Other Intangible Assets	45,000.00
	<b>Other Non-Current Assets</b>	<b>9,413,204.88</b>
	<b>Restricted Fund</b>	6,931,751.53
19904010	Restricted Fund	6,931,751.53
	<b>Other Assets</b>	2,481,453.35

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19999990	Other Assets	2,481,453.35
	<i>Accumulated Impairment Losses-Other Assets</i>	-
	Net Value-Other Assets	2,481,453.35
<b>Total Non-Current Assets</b>		<b>259,580,592.11</b>
<b>Total Assets</b>		<b>313,961,243.44</b>

**LIABILITIES**

**Current Liabilities**

<b>Financial Liabilities</b>		<b>2,337,496.36</b>
<b>Payables</b>		2,337,496.36
20101010	Accounts Payable	2,078,332.00
20101020	Due to Officers and Employees	259,164.36
<b>Inter-Agency Payables</b>		<b>541,764.25</b>
<b>Inter-Agency Payables</b>		543,979.74
20201010	Due to BIR	516,878.95
20201020	Due to GSIS	9,882.50
20201030	Due to Pag-IBIG	(8,398.11)
20201040	Due to PhilHealth	25,616.40
<b>Due to BSP/Other Banks/Others</b>		(2,215.49)
20301050	Others	(2,215.49)
<b>Total Current Liabilities</b>		<b>2,879,260.61</b>

**Non-Current Liabilities**

<b>Financial Liabilities</b>		<b>78,458,552.00</b>
<b>Bills/Bonds/Loans Payable</b>		78,458,552.00
20102020	Bonds Payable-Domestic	110,927.00
	Net Value-Bonds Payable-Domestic	110,927.00
20102040	Loans Payable-Domestic	78,347,625.00
<b>Other Payables</b>		<b>78,158,327.01</b>
<b>Other Payables</b>		78,158,327.01

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29999990	Other Payables	78,158,327.01
	<b>Total Non-Current Liabilities</b>	<b><u>156,616,879.01</u></b>
	<b>Total Liabilities</b>	<b><u>159,496,139.62</u></b>
<b>EQUITY</b>		
	<b>Government Equity</b>	<b><u>7,250,000.00</u></b>
	<b>Government Equity</b>	<u>7,250,000.00</u>
30101020	Government Equity	7,250,000.00
	<b>Retained Earnings/(Deficit)</b>	<b><u>147,215,103.82</u></b>
	<b>Retained Earnings/(Deficit)</b>	<u>147,215,103.82</u>
30701010	Retained Earnings/(Deficit)	147,215,103.82
	<b>Total Equity</b>	<b><u>154,465,103.82</u></b>
	<b>Total Liabilities and Equity</b>	<b><u><u>313,961,243.44</u></u></b>

Prepared by:



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Noted by:



**ARNOLD G. VALENCIA**  
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