

**CABUYAO WATER DISTRICT**  
**COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION**  
**DECEMBER OF 2019 AND 2018**

	<u>2019</u>	<u>2018</u>	<u>Variance</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>	<b>20,473,151.05</b>	<b>13,836,357.25</b>	<b>6,636,793.80</b>
<b>Cash on Hand</b>	<b>647,162.68</b>	<b>581,328.14</b>	<b>65,834.54</b>
10101010    Cash-Collecting Officers	627,162.68	561,328.14	65,834.54
10101020    Petty Cash	20,000.00	20,000.00	-
<b>Cash in Bank-Local Currency</b>	<b>19,825,988.37</b>	<b>13,255,029.11</b>	<b>6,570,959.26</b>
10102020    Cash in Bank-Local Currency, Current Account	19,825,988.37	13,255,029.11	6,570,959.26
<b>Receivables</b>	<b>18,086,831.21</b>	<b>-</b>	<b>18,086,831.21</b>
<b>Loans and Receivable Accounts</b>	<b>16,130,597.83</b>	<b>-</b>	<b>16,130,597.83</b>
10301010    Accounts Receivable	16,412,191.65	16,415,753.00	(3,561.35)
10301011    Allowance for Impairment-Accounts Receivable	(281,593.82)	(281,593.82)	-
Net Value-Accounts Receivable	16,130,597.83	-	16,130,597.83
<b>Other Receivables</b>	<b>1,956,233.38</b>	<b>-</b>	<b>1,956,233.38</b>
10305020    Due from Officers and Employees	371,420.74	597,053.66	(225,632.92)
10305990    Other Receivables	1,584,812.64	2,261,604.77	(676,792.13)
Allowance for Impairment-Other Receivables	-	-	-
Net Value-Other Receivables	1,584,812.64	-	1,584,812.64
<b>Inventories</b>	<b>17,637,128.75</b>	<b>-</b>	<b>17,637,128.75</b>
<b>Inventory Held for Consumption</b>	<b>17,637,128.75</b>	<b>-</b>	<b>17,637,128.75</b>
10404010    Office Supplies Inventory	236,360.00	129,470.00	106,890.00
Allowance for Impairment-Office Supplies Inventory	-	-	-
Net Value-Office Supplies Inventory	236,360.00	-	236,360.00
10404120    Chemical and Filtering Supplies Inventory	952,079.00	184,083.27	767,995.73
Allowance for Impairment-Chemical and Filtering Supplies Inventory	-	-	-
Net Value-Chemical and Filtering Supplies Inventory	952,079.00	-	952,079.00
10404130    Construction Materials Inventory	792,966.61	72,661.53	720,305.08
Allowance for Impairment-Construction Materials Inventory	-	-	-
Net Value-Construction Materials Inventory	792,966.61	-	792,966.61
10404990    Other Supplies and Materials Inventory	15,655,723.14	14,155,826.88	1,499,896.26
Allowance for Impairment-Other Supplies and Materials Inventory	-	-	-
Net Value-Other Supplies and Materials Inventory	15,655,723.14	-	15,655,723.14
<b>Other Current Assets</b>	<b>2,959,617.33</b>	<b>-</b>	<b>2,959,617.33</b>
<b>Advances</b>	<b>80,700.00</b>	<b>-</b>	<b>80,700.00</b>
19901020    Advances for Payroll	-	-	-
19901040    Advances to Officers and Employees	80,700.00	-	80,700.00
<b>Prepayments</b>	<b>2,878,917.33</b>	<b>-</b>	<b>2,878,917.33</b>
19902010    Advances to Contractors	558,500.00	558,500.00	-
19902990    Other Prepayments	2,320,417.33	2,272,017.33	48,400.00
<b>Total Current Assets</b>	<b>59,156,728.34</b>	<b>-</b>	<b>59,156,728.34</b>
<b>Non-Current Assets</b>			

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		<u>2019</u>	<u>2018</u>	<u>Variance</u>
<b>Property, Plant and Equipment</b>		<b>249,728,323.78</b>	-	<b>249,728,323.78</b>
<b>Land</b>		34,168,271.31	-	34,168,271.31
10601010	Land	34,168,271.31	34,168,271.31	-
	<i>Accumulated Impairment Losses-Land</i>	-	-	-
	Net Value-Land	34,168,271.31	-	34,168,271.31
<b>Land Improvements</b>		873,496.77	-	873,496.77
10602990	Other Land Improvements	1,255,324.00	1,255,324.00	-
10602991	<i>Accumulated Depreciation-Other Land Improvements</i>	(381,827.23)	(319,061.11)	(62,766.12)
	<i>Accumulated Impairment Losses-Other Land Improvements</i>	-	-	-
	Net Value-Other Land Improvements	873,496.77	-	873,496.77
<b>Infrastructure Assets</b>		60,641,885.18	-	60,641,885.18
10603040	Water Supply Systems	65,533,638.76	57,935,914.17	7,597,724.59
10603041	<i>Accumulated Depreciation-Water Supply Systems</i>	(8,243,293.72)	(5,086,703.90)	(3,156,589.82)
	<i>Accumulated Impairment Losses-Water Supply Systems</i>	-	-	-
	Net Value-Water Supply Systems	57,290,345.04	-	57,290,345.04
10603050	Power Supply Systems	4,227,802.00	2,287,559.00	1,940,243.00
10603051	<i>Accumulated Depreciation-Power Supply Systems</i>	(876,261.86)	(168,625.66)	(707,636.20)
	<i>Accumulated Impairment Losses-Power Supply Systems</i>	-	-	-
	Net Value-Power Supply Systems	3,351,540.14	-	3,351,540.14
<b>Buildings and Other Structures</b>		138,992,654.45	-	138,992,654.45
10604070	Water Plant, Structure and Improvements	162,737,306.63	162,737,306.63	-
10604071	<i>Accumulated Depreciation-Water Plant, Structure and Improvements</i>	(25,145,611.48)	(17,008,746.16)	(8,136,865.32)
	<i>Accumulated Impairment Losses-Water Plant, Structure and Improvements</i>	-	-	-
	Net Value-Water Plant, Structure and Improvements	137,591,695.15	-	137,591,695.15
10604990	Other Structures	2,001,370.18	2,001,370.18	-
10604991	<i>Accumulated Depreciation-Other Structures</i>	(600,410.88)	(500,342.40)	(100,068.48)
	<i>Accumulated Impairment Losses-Other Structures</i>	-	-	-
	Net Value-Other Structures	1,400,959.30	-	1,400,959.30
<b>Machinery and Equipment</b>		6,077,235.03	-	6,077,235.03
10605020	Office Equipment	647,599.82	450,001.82	197,598.00
10605021	<i>Accumulated Depreciation-Office Equipment</i>	(342,438.66)	(271,042.72)	(71,395.94)
	<i>Accumulated Impairment Losses-Office Equipment</i>	-	-	-
	Net Value-Office Equipment	305,161.16	-	305,161.16
10605030	Information and Communication Technology Equipment	1,765,649.96	1,626,664.96	138,985.00
10605031	<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(1,366,725.26)	(1,211,640.97)	(155,084.29)
	<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	-	-	-
	Net Value-Information and Communication Technology Equipment	398,924.70	-	398,924.70
10605140	Technical and Scientific Equipment	458,426.51	-	458,426.51
10605141	<i>Accumulated Depreciation- Technical and Scientific Equipment</i>	(19,101.05)	-	(19,101.05)
	<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>	-	-	-
	Net Value-Technical and Scientific Equipment	439,325.46	-	439,325.46
10605990	Other Machinery and Equipment	13,662,945.02	13,379,445.02	283,500.00

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10605991			
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(8,729,121.31)	(6,931,953.00)	(1,797,168.31)
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-	-	-
Net Value-Other Machinery and Equipment	<u>4,933,823.71</u>	<u>-</u>	<u>4,933,823.71</u>
<b>Transportation Equipment</b>	<u>2,639,385.74</u>	<u>-</u>	<u>2,639,385.74</u>
10606010			
Motor Vehicles	5,099,576.70	4,815,076.70	284,500.00
10606011			
<i>Accumulated Depreciation-Motor Vehicles</i>	(2,460,190.96)	(1,971,928.22)	(488,262.74)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-	-
Net Value-Motor Vehicles	<u>2,639,385.74</u>	<u>-</u>	<u>2,639,385.74</u>
<b>Furniture, Fixtures and Books</b>	<u>40,158.00</u>	<u>-</u>	<u>40,158.00</u>
10607010			
Furniture and Fixtures	536,466.24	536,466.24	-
10607011			
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(496,308.24)	(448,066.78)	(48,241.46)
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-	-
Net Value-Furniture and Fixtures	<u>40,158.00</u>	<u>-</u>	<u>40,158.00</u>
10607020			
Books	-	-	-
10607021			
<i>Accumulated Depreciation-Books</i>	-	-	-
<i>Accumulated Impairment Losses-Books</i>	-	-	-
Net Value-Books	<u>-</u>	<u>-</u>	<u>-</u>
<b>Leased Assets</b>	<u>2.79</u>	<u>-</u>	<u>2.79</u>
10609020			
Leased Assets, Buildings and Other Structures	309,303.75	309,303.75	-
10609021			
<i>Accumulated Depreciation-Leased Assets, Buildings and Other Structures</i>	(309,300.96)	(309,300.96)	-
<i>Accumulated Impairment Losses-Leased Assets, Buildings and Other Structures</i>	-	-	-
Net Value-Leased Assets, Buildings and Other Structures	<u>2.79</u>	<u>-</u>	<u>2.79</u>
<b>Construction in Progress</b>	<u>6,295,234.51</u>	<u>-</u>	<u>6,295,234.51</u>
10699020			
Construction In Progress-Infrastructure Assets	6,167,584.51	4,772,624.96	
10699030			
Construction in Progress-Buildings and Other Structures	127,650.00	-	127,650.00
<b>Intangible Assets</b>	<u>217,698.41</u>	<u>-</u>	<u>217,698.41</u>
<b>Intangible Assets</b>	<u>217,698.41</u>	<u>-</u>	<u>217,698.41</u>
10801020			
Computer Software	541,500.00	541,500.00	-
10801021			
<i>Accumulated Amortization-Computer Software</i>	(368,801.59)	(288,652.95)	(80,148.64)
<i>Accumulated Impairment Losses-Computer Software</i>	-	-	-
Net Value-Computer Software	<u>172,698.41</u>	<u>-</u>	<u>172,698.41</u>
10801980			
Other Intangible Assets	45,000.00	45,000.00	-
10801981			
<i>Accumulated Amortization-Other Intangible Assets</i>	-	-	-
<i>Accumulated Impairment Losses-Other Intangible Assets</i>	-	-	-
Net Value-Other Intangible Assets	<u>45,000.00</u>	<u>-</u>	<u>45,000.00</u>
11201010			
<b>Deferred Tax Asset</b>	-	-	-
<b>Other Non-Current Assets</b>	<u>8,455,585.31</u>	<u>-</u>	<u>8,455,585.31</u>
<b>Restricted Fund</b>	<u>8,268,592.96</u>	<u>-</u>	<u>8,268,592.96</u>
19904010			
Restricted Fund	8,268,592.96	5,742,739.88	2,525,853.08
<b>Other Assets</b>	<u>186,992.35</u>	<u>-</u>	<u>186,992.35</u>
19999990			
Other Assets	186,992.35	2,481,453.35	(2,294,461.00)

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<i>Accumulated Impairment Losses-Other Assets</i>	-	-	-
Net Value-Other Assets	186,992.35	-	186,992.35
<b>Total Non-Current Assets</b>	<b>258,401,607.50</b>	<b>-</b>	<b>258,401,607.50</b>
<b>Total Assets</b>	<b>317,558,335.84</b>	<b>310,771,691.01</b>	<b>6,786,644.83</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>	<b>3,496,989.53</b>	<b>-</b>	<b>3,496,989.53</b>
<b>Payables</b>	3,496,989.53	-	3,496,989.53
20101010 Accounts Payable	3,185,510.90	2,427,055.01	758,455.89
20101020 Due to Officers and Employees	311,478.63	246,144.13	65,334.50
<b>Bills/Bonds/Loans Payable</b>	-	-	-
Bonds Payable-Domestic	-	-	-
Net-Bonds Payable-Domestic	-	-	-
Loans Payable-Domestic	-	-	-
<b>Inter-Agency Payables</b>	<b>1,645,847.23</b>	<b>-</b>	<b>1,645,847.23</b>
<b>Inter-Agency Payables</b>	1,645,847.23	-	1,645,847.23
20201010 Due to BIR	1,137,822.54	748,257.69	389,564.85
20201020 Due to GSIS	330,343.41	262,668.58	67,674.83
20201030 Due to Pag-IBIG	123,757.26	48,244.24	75,513.02
20201040 Due to PhilHealth	53,924.02	48,944.57	4,979.45
<b>Due to BSP/Other Banks/Others</b>	-	-	-
20301050 Others	-	17,059.95	(17,059.95)
<b>Total Current Liabilities</b>	<b>5,142,836.76</b>	<b>-</b>	<b>5,142,836.76</b>
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>	<b>89,214,893.26</b>	<b>-</b>	<b>89,214,893.26</b>
<b>Bills/Bonds/Loans Payable</b>	89,214,893.26	-	89,214,893.26
20102020 Bonds Payable-Domestic	110,927.00	110,927.00	-
Net Value-Bonds Payable-Domestic	110,927.00	-	110,927.00
20102040 Loans Payable-Domestic	89,103,966.26	78,748,289.00	10,355,677.26
<b>Other Payables</b>	<b>169,596,882.25</b>	<b>-</b>	<b>169,596,882.25</b>
<b>Other Payables</b>	169,596,882.25	-	169,596,882.25
29999990 Other Payables	169,596,882.25	80,332,792.84	89,264,089.41
<b>Total Non-Current Liabilities</b>	<b>258,811,775.51</b>	<b>-</b>	<b>258,811,775.51</b>
<b>Total Liabilities</b>	<b>263,954,612.27</b>	<b>162,990,383.01</b>	<b>100,964,229.26</b>
<b>EQUITY</b>			
<b>Government Equity</b>	<b>7,250,000.00</b>	<b>7,250,000.00</b>	<b>-</b>

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<b>Government Equity</b>	7,250,000.00	7,250,000.00	-
30101020 Government Equity	7,250,000.00	7,250,000.00	-
<b>Retained Earnings/(Deficit)</b>	<b>46,353,723.57</b>	<b>140,531,308.00</b>	<b>(94,177,584.43)</b>
<b>Retained Earnings/(Deficit)</b>	46,353,723.57	140,531,308.00	(94,177,584.43)
30701010 Retained Earnings/(Deficit)	46,353,723.57	140,531,308.00	(94,177,584.43)
<b>Total Equity</b>	<b>53,603,723.57</b>	<b>147,781,308.00</b>	<b>(94,177,584.43)</b>
<b>Total Liabilities and Equity</b>	<b>317,558,335.84</b>	<b>310,771,691.01</b>	<b>6,786,644.83</b>