

## COMPARATIVE STATEMENT OF CASH FLOW

As of December 2019 and 2018

	<u>2019</u>	<u>2018</u>	<u>Variance</u>
<b>Cash Receipts:</b>			
Water Sales	91,993,155.40	82,782,687.56	9,210,467.84
Registration Fees (NSC)	3,137,440.00	3,987,077.55	(849,637.55)
Registration Fees (monthly installments)	3,486,904.10	2,872,916.32	613,987.78
Sale of Materials	139,868.04	246,251.41	(106,383.37)
Penalty	3,896,654.99	3,394,133.72	502,521.27
Reconnection, Calibration, Illegal Conn. Charges	409,425.17	200,755.30	208,669.87
Groundwater Production Assessment	6,882,242.00	1,565,880.00	5,316,362.00
Other Income	350,009.74	582,683.24	(232,673.50)
Adjustments	247,600.64	1,965,694.00	(1,718,093.36)
<b>Total Cash Receipts</b>	<b>110,543,300.08</b>	<b>97,598,079.10</b>	<b>12,945,220.98</b>
<b>Cash Disbursements:</b>			
Capital Expenditures	(3,501,066.26)	(4,718,951.78)	(1,217,885.52)
Personnel Services	(39,648,459.55)	(31,904,661.63)	7,743,797.92
Operation Expenses	(32,899,821.62)	(26,629,451.22)	6,270,370.40
Maintenance Expenses	(2,540,073.31)	(2,575,466.34)	(35,393.03)
Debt Services	(22,794,446.69)	(28,662,273.45)	(5,867,826.76)
Other Reserve Fund	(2,522,638.85)	(2,786,717.89)	(264,079.04)
<b>Total Cash Disbursements</b>	<b>(103,906,506.28)</b>	<b>(97,277,522.31)</b>	<b>6,628,983.97</b>
<b>Net Cash Receipts</b>	<b>6,636,793.80</b>	<b>320,556.79</b>	<b>6,316,237.01</b>
Add: Cash, Beginning Balance	13,836,357.25	12,979,188.32	857,168.93
<b>Cash, Ending Balance</b>	<b>20,473,151.05</b>	<b>13,299,745.11</b>	<b>7,173,405.94</b>