



Cabuyao Water District

Main Office: 2nd Floor, Centro Mall, Brgy. Pulo, Cabuyao City, Laguna
Tel. No.: (049) 832-1620 Website: www.cabuyaowaterdistrict.com
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EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS HELD AT KATAPATAN OFFICE ON DECEMBER 11, 2019

PRESENT:

Ms. Carmelita B. Hain – Chairperson
Mr. Luis V. Bermudez, CPA – Secretary
Engr. Villamor O. Tumbaga – Member
Engr. Felimon E. Antiporta – Member

IN ATTENDANCE:

Mr. Arnold G. Valencia – General Manager
Mrs. Daisy Mae A. Ching – Budget Officer
Ms. Dorothy Quillo – Recording Secretary
Atty. Ronald Solis – Legal Counsel

Board Resolution No. 23

Series of 2019

A RESOLUTION APPROVING THE ANNUAL BUDGET OF CABUYAO WATER DISTRICT FOR THE CALENDAR YEAR 2020

WHEREAS, the Management has recommended to the Board of Directors the amount of **P179,099,319.00** as annual budget for the calendar year 2020;

WHEREAS, the budget will cover the District's projected disbursements broken down as follows:

Personnel Services	50,059,199.00
Operating Expenses	51,249,721.00
Maintenance Expenses	5,282,000.00
Debt Services	18,734,924.00
Capital Expenditures	47,479,590.00
Taxes, Licenses & Duties	2,517,554.00
Reserves	<u>3,776,332.00</u>
Total	<u>179,099,320.00</u>

WHEREAS, the above budget is attainable based on the cash receipts projections for the year 2020 plus the available cash of the District;

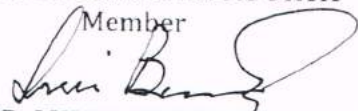
NOW THEREFORE, in consideration of the foregoing premises on motion duly seconded;

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the annual budget of Cabuyao Water District for CY 2020 in the amount of **P179,099,320.00**.

APPROVED this 11th day of December 2019.


ENGR. FELIMON E. ANTIPORTA


Member


MR. LUIS V. BERMUDEZ

Member

MRS. TOMASA B. FARCON

Member


ENGR. VILLAMOR O. TUMBAQA

Member


CARMELITA B. HAIN

Chairperson

CABUYAO WATER DISTRICT
Annual Budget 2020

GENERAL DATA:	BUDGET	ACTUAL	BUDGET
	2019	2019	2020
CASH RECEIPTS:			
Current Water Sales	101,116,058	88,281,540	106,033,430
Coll. of A/R Customers	3,711,615	3,711,615	3,531,262
Groundwater Production Assessment	9,636,242	6,882,242	6,932,000
Other Receipts	11,816,320	11,200,193	16,313,032
Disposal of Land(Gran Seville)			18,000,000
Refund of Employer Share - Provident Fund	246,829	247,601	
Refund of deposit from Meralco	208,810	280,069	
Loan Proceeds from LWUA - Projected Loan			15,000,000
TOTAL RECEIPTS	126,735,874	110,603,260	165,809,724
CASH DISBURSEMENTS:			
Personnel Services			
Salaries (Permanent & Casual)	18,937,260	19,166,816	26,595,060
Salaries (Job Order/Emergency)	4,138,992	3,205,414	1,826,246
Mid Year/Year End/Other Bonuses	9,154,054	10,296,526	12,256,510
PBB	1,087,643	-	1,440,566
Overtime	999,538	1,438,731	1,914,379
VL/SL	2,227,198	1,250,332	2,136,146
Gov't-Mandated Contributions	2,706,779	2,995,348	3,890,292
Total Personnel Services	39,251,465	38,353,167	50,059,199
Maintenance and Other Operating Exp			
Other Operating Exp:			-
Office Supplies	1,247,861	455,202	1,114,242
Materials Inventory	10,927,602	8,205,193	10,054,262
Medicine/ Medical and Laboratory Expenses	100,000	78,639	100,000
Travel Exp	676,307	547,805	676,307
Training and Scholarship Exp	1,000,000	808,209	500,000
Fuel	1,059,432	990,497	1,005,374
Utilities	37,305	32,470	37,305
Telephone/Internet	300,000	234,355	256,395
Printing	451,600	12,200	80,000
Insurance/Taxes/Licenses	264,000	38,837	154,000
Representation Exp	200,000	70,499	150,000
Awards and Rewards	174,000	73,119	100,000
Rent Exp	580,000	443,879	442,122
Survey Exp	150,000	-	
Electricity/Power for Pumping	15,771,924	15,400,083	18,045,480
Chemical Exp	2,800,000	9,075,294	6,625,000
EME	98,400	94,329	98,400
Membership & Organizational Exp	50,000	133,538	150,000
Cultural and Athletic Exp	400,000		300,000
Food Exp	250,000	228,870	26,000
Security Services	1,350,000	1,517,132	1,400,000
Other Professional Services	1,500,000	804,420	1,065,000
Property Taxes	150,000	20,245	200,000
Advertisements	326,000	156,000	500,000
Interest Expense	325,000	124,325	6,429,333
GAD	300,000		150,000
Corporate Events	729,500		1,091,500
Fidelity Bonds		48,750	60,000
Other Maintenance and Operating Exp	280,000	1,543,617	439,000
Total Other Operating Exp	41,498,932	41,137,508	51,249,721
Maintenance Exp:			
Repairs and Maintenance-Infrastructures	1,700,000	2,107,756	1,313,572
Repairs and Maintenance-Bldgs. & Other Structures	2,063,416	2,697,670	2,563,428
Repairs and Maintenance-Land Transport Equip	1,270,000	848,900	655,000

CABUYAO WATER DISTRICT

Annual Budget 2020

GENERAL DATA:	BUDGET	ACTUAL	BUDGET
	2019	2019	2020
Repairs and Maintenance-Machinery and Equip	1,070,000	425,632	750,000
Repairs and Maintenance-Furniture and Fixture	50,000	-	-
Total Maintenance Exp	6,153,416	6,079,958	5,282,000
Debt Service:			
LWUA current	1,107,708	676,447	384,000
LWUA - ESBI	450,000	750,000	
DBP - New Loan			2,084,115
LWUA - Projected Loan			1,366,809
Long-Term Liabilities	12,700,000	7,000,000	12,900,000
Other Accounts Payable	1,000,000	2,070,214	2,000,000
Total Debt Services	15,257,708	10,496,661	18,734,924
CAPEX:			
Land	1,500,000	-	18,000,000
Building and Other Structures	1,000,000	156,760	8,350,000
Expansion Projects,NRW,Others	6,035,174		3,890,373
Additional Pumping Station	3,500,000	2,450,000	2,500,000
Land Transportation Equipment		284,500	2,700,000
Office Equipment	721,140	197,598	417,700
IT Equipment	480,000	95,990	452,680
Furnitures and Fixtures	144,400	-	2,205,500
IT Software	600,000	-	450,000.00
Filtration System			-
Transmission Line			5,000,000
Other Machineries	5,864,547	2,565,372	3,513,337
Total Capex	19,845,261	5,750,220	47,479,590
Taxes, Licenses and Duties	2,369,880	2,084,112	2,517,554
Reserves	3,499,320	3,095,800	3,776,332
TOTAL DISBURSEMENTS	127,875,980	106,997,427	179,099,319
CASH INFLOW (DEFICIT)	(1,140,106)	3,605,833	(13,289,596)

Cash, Ending Balance, 2019	15,590,467
Cash, Ending Balance, 2020	2,300,872
Reserves, Ending 2019	8,269,475
Reserves for 2020	3,776,332
Estimated Fund Ending Balance, 2020	14,346,678