

CABUYAO WATER DISTRICT
COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION
DECEMBER OF 2020 AND 2019

	<u>2020</u>	<u>2019</u>	<u>Variance</u>
A S S E T S			
Current Assets			
Cash and Cash Equivalents	26,113,821.88	20,473,151.05	5,640,670.83
Cash on Hand	529,534.16	647,162.68	(117,628.52)
1E+07 Cash-Collecting Officers	509,534.16	627,162.68	(117,628.52)
##### Petty Cash	20,000.00	20,000.00	-
Cash in Bank-Local Currency	25,584,287.72	19,825,988.37	5,758,299.35
##### Cash in Bank-Local Currency, Current Account	25,584,287.72	19,825,988.37	5,758,299.35
Receivables	27,847,106.86	18,077,925.75	9,769,181.11
Loans and Receivable Accounts	22,315,369.84	16,121,692.37	6,193,677.47
##### Accounts Receivable	22,605,869.12	16,412,191.65	6,193,677.47
##### Allowance for Impairment-Accounts Receivable	(290,499.28)	(290,499.28)	(0.00)
Net Value-Accounts Receivable	22,315,369.84	16,121,692.37	6,193,677.47
Other Receivables	5,531,737.02	1,956,233.38	3,575,503.64
##### Due from Officers and Employees	289,776.05	371,420.74	(81,644.69)
##### Other Receivables	5,241,960.97	1,584,812.64	3,657,148.33
##### Allowance for Impairment-Other Receivables	-	-	-
Net Value-Other Receivables	5,241,960.97	1,584,812.64	3,657,148.33
Inventories	18,607,676.58	17,637,128.75	970,547.83
Inventory Held for Consumption	18,607,676.58	17,637,128.75	970,547.83
##### Office Supplies Inventory	397,700.00	236,360.00	161,340.00
##### Allowance for Impairment-Office Supplies Inventory	-	-	-
Net Value-Office Supplies Inventory	397,700.00	236,360.00	161,340.00
##### Chemical and Filtering Supplies Inventory	695,809.79	952,079.00	(256,269.21)
##### Allowance for Impairment-Chemical and Filtering Supplies Inventory	-	-	-
Net Value-Chemical and Filtering Supplies Inventory	695,809.79	952,079.00	(256,269.21)
##### Construction Materials Inventory	969,396.56	792,966.61	176,429.95
##### Allowance for Impairment-Construction Materials Inventory	-	-	-
Net Value-Construction Materials Inventory	969,396.56	792,966.61	176,429.95
##### Other Supplies and Materials Inventory	16,544,770.23	15,655,723.14	889,047.09
##### Allowance for Impairment-Other Supplies and Materials Inventory	-	-	-
Net Value-Other Supplies and Materials Inventory	16,544,770.23	15,655,723.14	889,047.09
Other Current Assets	3,855,117.33	2,959,617.33	895,500.00
Advances	855,000.00	80,700.00	774,300.00
##### Advances for Payroll	-	-	-
##### Advances to Officers and Employees	855,000.00	80,700.00	774,300.00
Prepayments	3,000,117.33	2,878,917.33	121,200.00
##### Advances to Contractors	558,500.00	558,500.00	-
##### Other Prepayments	2,441,617.33	2,320,417.33	121,200.00
Total Current Assets	76,423,722.65	59,147,822.88	17,275,899.77
Non-Current Assets			
Property, Plant and Equipment	220,902,659.69	249,728,323.78	(28,825,664.09)
Land	14,856,271.31	34,168,271.31	(19,312,000.00)
##### Land	14,856,271.31	34,168,271.31	(19,312,000.00)
##### Accumulated Impairment Losses-Land	-	-	-
Net Value-Land	14,856,271.31	34,168,271.31	(19,312,000.00)
Land Improvements	810,730.65	873,496.77	(62,766.12)
##### Other Land Improvements	1,255,324.00	1,255,324.00	-
##### Accumulated Depreciation-Other Land Improvements	(444,593.35)	(381,827.23)	(62,766.12)
##### Accumulated Impairment Losses-Other Land Improvements	-	-	-
Net Value-Other Land Improvements	810,730.65	873,496.77	(62,766.12)
Infrastructure Assets	55,161,302.44	60,641,885.18	(5,480,582.74)
##### Water Supply Systems	66,845,538.76	65,533,638.76	1,311,900.00
##### Accumulated Depreciation-Water Supply Systems	(11,684,236.32)	(8,243,293.72)	(3,440,942.60)

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<i>Accumulated Impairment Losses-Water Supply Systems</i>	-	-	-
Net Value-Water Supply Systems	<u>55,161,302.44</u>	<u>57,290,345.04</u>	<u>(2,129,042.60)</u>
Power Supply Systems	-	4,227,802.00	(4,227,802.00)
<i>Accumulated Depreciation-Power Supply Systems</i>	-	(876,261.86)	876,261.86
<i>Accumulated Impairment Losses-Power Supply Systems</i>	-	-	-
Net Value-Power Supply Systems	<u>-</u>	<u>3,351,540.14</u>	<u>(3,351,540.14)</u>
Buildings and Other Structures	<u>130,755,720.65</u>	<u>138,992,654.45</u>	<u>(8,236,933.80)</u>
Water Plant, Structure and Improvements	162,737,306.63	162,737,306.63	-
<i>Accumulated Depreciation-Water Plant, Structure and Improvements</i>	(33,282,476.80)	(25,145,611.48)	(8,136,865.32)
<i>Accumulated Impairment Losses-Water Plant, Structure and Improvements</i>	-	-	-
Net Value-Water Plant, Structure and Improvements	<u>129,454,829.83</u>	<u>137,591,695.15</u>	<u>(8,136,865.32)</u>
Other Structures	2,001,370.18	2,001,370.18	-
<i>Accumulated Depreciation-Other Structures</i>	(700,479.36)	(600,410.88)	(100,068.48)
<i>Accumulated Impairment Losses-Other Structures</i>	-	-	-
Net Value-Other Structures	<u>1,300,890.82</u>	<u>1,400,959.30</u>	<u>(100,068.48)</u>
Machinery and Equipment	<u>8,076,044.44</u>	<u>6,077,235.03</u>	<u>1,998,809.41</u>
Office Equipment	647,599.82	647,599.82	-
<i>Accumulated Depreciation-Office Equipment</i>	(420,931.96)	(342,438.66)	(78,493.30)
<i>Accumulated Impairment Losses-Office Equipment</i>	-	-	-
Net Value-Office Equipment	<u>226,667.86</u>	<u>305,161.16</u>	<u>(78,493.30)</u>
Information and Communication Technology Equipment	2,088,643.96	1,765,649.96	322,994.00
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(1,523,604.86)	(1,366,725.26)	(156,879.60)
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	-	-	-
Net Value-Information and Communication Technology Equipment	<u>565,039.10</u>	<u>398,924.70</u>	<u>166,114.40</u>
Technical and Scientific Equipment	458,426.51	458,426.51	-
<i>Accumulated Depreciation- Technical and Scientific Equipment</i>	(64,943.57)	(19,101.05)	(45,842.52)
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>	-	-	-
Net Value-Technical and Scientific Equipment	<u>393,482.94</u>	<u>439,325.46</u>	<u>(45,842.52)</u>
Other Machinery and Equipment	18,846,463.07	13,662,945.02	5,183,518.05
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(11,955,608.53)	(8,729,121.31)	(3,226,487.22)
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-	-	-
Net Value-Other Machinery and Equipment	<u>6,890,854.54</u>	<u>4,933,823.71</u>	<u>1,957,030.83</u>
Transportation Equipment	<u>2,127,415.10</u>	<u>2,639,385.74</u>	<u>(511,970.64)</u>
Motor Vehicles	5,099,576.70	5,099,576.70	-
<i>Accumulated Depreciation-Motor Vehicles</i>	(2,972,161.60)	(2,460,190.96)	(511,970.64)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-	-
Net Value-Motor Vehicles	<u>2,127,415.10</u>	<u>2,639,385.74</u>	<u>(511,970.64)</u>
Furniture, Fixtures and Books	<u>11,937.80</u>	<u>40,158.00</u>	<u>(28,220.20)</u>
Furniture and Fixtures	536,466.24	536,466.24	-
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(524,528.44)	(496,308.24)	(28,220.20)
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-	-
Net Value-Furniture and Fixtures	<u>11,937.80</u>	<u>40,158.00</u>	<u>(28,220.20)</u>
Books	-	-	-
<i>Accumulated Depreciation-Books</i>	-	-	-
<i>Accumulated Impairment Losses-Books</i>	-	-	-
Net Value-Books	<u>-</u>	<u>-</u>	<u>-</u>
Leased Assets	<u>2.79</u>	<u>2.79</u>	<u>-</u>
Leased Assets, Buildings and Other Structures	309,303.75	309,303.75	-
<i>Accumulated Depreciation-Leased Assets, Buildings and Other Structures</i>	(309,300.96)	(309,300.96)	-
<i>Accumulated Impairment Losses-Leased Assets, Buildings and Other Structures</i>	-	-	-
Net Value-Leased Assets, Buildings and Other Structures	<u>2.79</u>	<u>2.79</u>	<u>-</u>
Construction in Progress	<u>9,103,234.51</u>	<u>6,295,234.51</u>	<u>2,808,000.00</u>
Construction In Progress-Infrastructure Assets	8,975,584.51	6,167,584.51	2,808,000.00
Construction in Progress-Buildings and Other Structures	127,650.00	127,650.00	-

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Intangible Assets	162,757.56	217,698.41	(54,940.85)
Intangible Assets	162,757.56	217,698.41	(54,940.85)
##### Computer Software	541,500.00	541,500.00	-
##### Accumulated Amortization-Computer Software	(423,742.44)	(368,801.59)	(54,940.85)
Accumulated Impairment Losses-Computer Software	-	-	-
Net Value-Computer Software	117,757.56	172,698.41	(54,940.85)
##### Other Intangible Assets	45,000.00	45,000.00	-
##### Accumulated Amortization-Other Intangible Assets	-	-	-
Accumulated Impairment Losses-Other Intangible Assets	-	-	-
Net Value-Other Intangible Assets	45,000.00	45,000.00	-
##### Deferred Tax Asset			
Other Non-Current Assets	4,538,547.14	8,458,149.03	(3,919,601.89)
Restricted Fund	4,351,554.79	8,271,156.68	(3,919,601.89)
##### Restricted Fund	4,351,554.79	8,271,156.68	(3,919,601.89)
Other Assets	186,992.35	186,992.35	-
##### Other Assets	186,992.35	186,992.35	-
Accumulated Impairment Losses-Other Assets	-	-	-
Net Value-Other Assets	186,992.35	186,992.35	-
Total Non-Current Assets	225,603,964.39	258,404,171.22	(32,800,206.83)
Total Assets	302,027,687.04	317,551,994.10	(15,524,307.06)

LIABILITIES

Current Liabilities

Financial Liabilities	6,630,784.77	59,365,238.73	(52,734,453.96)
Payables	6,630,784.77	59,365,238.73	(52,734,453.96)
##### Accounts Payable	2,057,525.00	3,185,510.90	(1,127,985.90)
##### Due to Officers and Employees	141,395.25	311,478.63	(170,083.38)
##### Interest Payable	-	55,868,249.20	(55,868,249.20)
##### Leave Benefits Payable	4,431,864.52	-	4,431,864.52
Bills/Bonds/Loans Payable	-	-	-
Bonds Payable-Domestic	-	-	-
Net-Bonds Payable-Domestic	-	-	-
Loans Payable-Domestic	-	-	-
Inter-Agency Payables	1,640,353.44	1,151,117.80	489,235.64
Inter-Agency Payables	1,640,353.44	1,151,117.80	489,235.64
##### Due to BIR	1,094,936.51	643,093.11	451,843.40
##### Due to GSIS	189,909.64	330,343.41	(140,433.77)
##### Due to Pag-IBIG	295,775.58	123,757.26	172,018.32
##### Due to PhilHealth	59,731.71	53,924.02	5,807.69
Due to BSP/Other Banks/Others	-	-	-
##### Others	-	-	-
Total Current Liabilities	8,271,138.21	60,516,356.53	(52,245,218.32)

Non-Current Liabilities

Financial Liabilities	142,920,267.97	89,214,893.26	53,705,374.71
Bills/Bonds/Loans Payable	142,920,267.97	89,214,893.26	53,705,374.71
##### Bonds Payable-Domestic	110,927.00	110,927.00	-
##### Net Value-Bonds Payable-Domestic	110,927.00	110,927.00	-
##### Loans Payable-Domestic	142,809,340.97	89,103,966.26	53,705,374.71
Other Payables	90,077,471.70	113,889,043.61	(23,811,571.91)
Other Payables	90,077,471.70	113,889,043.61	(23,811,571.91)
##### Other Payables	90,077,471.70	113,889,043.61	(23,811,571.91)
Total Non-Current Liabilities	232,997,739.67	203,103,936.87	29,893,802.80

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Total Liabilities	241,268,877.88	263,620,293.40	(22,351,415.52)
EQUITY			
Government Equity	7,250,000.00	7,250,000.00	-
Government Equity	7,250,000.00	7,250,000.00	-
##### Government Equity	7,250,000.00	7,250,000.00	-
Retained Earnings/(Deficit)	53,508,809.16	46,681,700.70	6,827,108.46
Retained Earnings/(Deficit)	53,508,809.16	46,681,700.70	6,827,108.46
##### Retained Earnings/(Deficit)	53,508,809.16	46,681,700.70	6,827,108.46
Total Equity	60,758,809.16	53,931,700.70	6,827,108.46
Total Liabilities and Equity	302,027,687.04	317,551,994.10	(15,524,307.06)

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