

**CABUYAO WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Minority Equity	TOTAL
BALANCE AT JANUARY 1, 2010	-	-	-	#####	7,250,000.00	-	-	-	#####
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy									-
Prior Period Errors									-
Other Adjustments									-
RESTATED BALANCE AT JANUARY 1, 2010	-	-	-	#####	7,250,000.00	-	-	-	#####
CHANGES IN EQUITY FOR 2010									
Add/(Deduct):									
Issuances of Share Capital									-
Additional Capital from National Government									-
Donated Capital - Water Meters of Concessionaires									-
Comprehensive Income for the year				1,823,893.80					1,823,893.80
Dividends									-
Other Adjustments (Adjusted LWUAL Loans									
Prior Years Interest Expenses and Penalties)				(95,673,501.10)					(95,673,501.10)
BALANCE AT DECEMBER 31, 2010	-	-	-	46,681,700.70	7,250,000.00	-	-	-	53,931,700.70
CHANGES IN EQUITY FOR 2011									
Add/(Deduct):									
Issuances of Share Capital									-
Additional Capital from National Government									-
Donated Capital - Reclassified									-
Comprehensive Income for the year				9,940,784.55					9,940,784.55
Dividends									-
Other Adjustments (Adjusted LWUAL Loans									
Prior Years Interest Expenses and Penalties)				(3,113,676.09)					(3,113,676.09)
BALANCE AT DECEMBER 31, 2011	-	-	-	53,568,024.66	7,250,000.00	-	-	-	60,818,024.66

Prepared by:


PALLABERT QMEER
Division Manager
Finance and Commercial

Noted by:


ARNOLD G VALENCIA
General Manager