

**CABUYAO WATER DISTRICT**  
**COMPARATIVE DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**AS OF DECEMBER 2020 AND 2019**

	<u>2020</u>	<u>2019</u>	<u>Variance</u>
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Service Income</b>			
Registration Fees	3,799,970.93	2,124,368.87	1,675,602.06
Fines and Penalties-Service Income	1,694,405.89	3,896,654.99	(2,202,249.10)
Other Service Income	290,152.51	446,304.17	(156,151.66)
<b>Total Service Income</b>	<b>5,784,529.33</b>	<b>6,467,328.03</b>	<b>(682,798.70)</b>
<b>Business Income</b>			
Waterworks System Fees	104,090,043.70	92,029,343.90	12,060,699.80
Sales Revenue	101,655.74	74,925.09	26,730.65
<i>Sales Discounts</i>	-	-	-
Net Sales	101,655.74	74,925.09	26,730.65
Interest Income	9,963.27	18,839.91	(8,876.64)
Royalty Fees	3,472,121.00	6,882,242.00	(3,410,121.00)
<b>Total Business Income</b>	<b>107,673,783.71</b>	<b>99,005,350.90</b>	<b>8,668,432.81</b>
<b>Total Service and Business Income</b>	<b>113,458,313.04</b>	<b>105,472,678.93</b>	<b>7,985,634.11</b>
<b>Miscellaneous Income</b>			
Miscellaneous Income	-	-	-
<b>Total Miscellaneous Income</b>	-	-	-
<b>Total Other Non-Operating Income</b>	-	-	-
<b>Total Income</b>	<b>113,458,313.04</b>	<b>105,472,678.93</b>	<b>7,985,634.11</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
Salaries and Wages-Regular	(16,882,836.71)	(20,158,354.23)	(3,275,517.52)
Salaries and Wages-Casual/Contractual	(9,464,646.14)	(3,249,328.66)	6,215,317.48
<b>Total Salaries and Wages</b>	<b>(26,347,482.85)</b>	<b>(23,407,682.89)</b>	<b>2,939,799.96</b>
<b>Other Compensation</b>			
Personnel Economic Relief Allowance (PERA)	(2,970,000.00)	(2,587,000.00)	383,000.00
Representation Allowance (RA)	(282,000.00)	(282,000.00)	-
Transportation Allowance (TA)	(282,000.00)	(282,000.00)	-
Clothing/Uniform Allowance	(778,746.94)	(710,136.00)	68,610.94
Hazard Pay	(1,435,500.00)	-	1,435,500.00
Honoraria	(25,000.00)	(24,000.00)	1,000.00
Overtime and Night Pay	(1,187,058.21)	(1,627,146.98)	(440,088.77)
Year End Bonus	(2,722,201.00)	(1,493,722.08)	1,228,478.92
Cash Gift	-	(532,000.00)	(532,000.00)
Other Bonuses and Allowances	(5,898,802.00)	(4,509,502.00)	1,389,300.00
<b>Total Other Compensation</b>	<b>(15,581,308.15)</b>	<b>(12,047,507.06)</b>	<b>3,533,801.09</b>
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums	(3,003,968.71)	(2,359,459.45)	644,509.26
Employees Compensation Insurance Premiums	(148,000.00)	(127,500.00)	20,500.00
Pag-IBIG Contributions	(318,200.00)	(346,998.30)	(28,798.30)
PhilHealth Contributions	(359,778.80)	(189,889.77)	169,889.03
Provident/Welfare Fund Contributions	-	-	-
<b>Total Personnel Benefit Contributions</b>	<b>(3,829,947.51)</b>	<b>(3,023,847.52)</b>	<b>806,099.99</b>
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	(2,592,080.51)	(1,263,068.19)	1,329,012.32
Other Personnel Benefits	-	-	-
<b>Total Other Personnel Benefits</b>	<b>(2,592,080.51)</b>	<b>(1,263,068.19)</b>	<b>1,329,012.32</b>
<b>Total Personnel Services</b>	<b>(48,350,819.03)</b>	<b>(39,742,105.66)</b>	<b>8,608,713.37</b>
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expenses</b>			
Traveling Expenses-Local	(253,520.00)	(444,684.34)	(191,164.34)
<b>Total Traveling Expenses</b>	<b>(253,520.00)</b>	<b>(444,684.34)</b>	<b>(191,164.34)</b>
<b>Training and Scholarship Expenses</b>	-	-	-

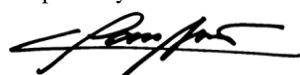
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**AS OF DECEMBER 2020 AND 2019**

	<u>2020</u>	<u>2019</u>	<u>Variance</u>
Training Expenses	(51,000.00)	(808,209.02)	(757,209.02)
<b>Total Training and Scholarship Expenses</b>	<b>(51,000.00)</b>	<b>(808,209.02)</b>	<b>(757,209.02)</b>
<b>Supplies and Materials Expenses</b>			
Office Supplies Expenses	(325,539.08)	(522,302.75)	(196,763.67)
Food Supplies Expenses	-	(240,331.89)	(240,331.89)
Drugs and Medicines Expenses	-	-	-
Medical, Dental and Laboratory Supplies Expenses	(491,563.25)	(78,638.76)	412,924.49
Fuel, Oil and Lubricants Expenses	(733,019.82)	(993,957.07)	(260,937.25)
Chemical and Filtering Supplies Expenses	(2,938,831.34)	(3,830,556.27)	(891,724.93)
Semi-Expendable Machinery and Equipment Expenses	(298,683.02)	(689,856.00)	(391,172.98)
Semi-Expendable Furniture, Fixtures and Books Expenses	(99,068.00)	(56,033.00)	43,035.00
Other Supplies and Materials Expenses	(69,866.30)	(401,234.55)	(331,368.25)
<b>Total Supplies and Materials Expenses</b>	<b>(4,956,570.81)</b>	<b>(6,812,910.29)</b>	<b>(1,856,339.48)</b>
<b>Utility Expenses</b>			
Water Expenses	(19,602.98)	(29,429.22)	(9,826.24)
Electricity Expenses	(183,185.02)	(269,169.88)	(85,984.86)
<b>Total Utility Expenses</b>	<b>(202,788.00)</b>	<b>(298,599.10)</b>	<b>(95,811.10)</b>
<b>Communication Expenses</b>			
Postage and Courier Services	-	-	-
Telephone Expenses	(209,767.20)	(234,354.78)	(24,587.58)
Internet Subscription Expenses	-	-	-
<b>Total Communication Expenses</b>	<b>(209,767.20)</b>	<b>(234,354.78)</b>	<b>(24,587.58)</b>
<b>Awards/Rewards, Prizes and Indemnities</b>			
Awards/Rewards Expenses	(70,207.35)	(73,118.75)	(2,911.40)
<b>Total Awards/Rewards, Prizes and Indemnities</b>	<b>(70,207.35)</b>	<b>(73,118.75)</b>	<b>(2,911.40)</b>
<b>Survey, Research, Exploration and Development Expenses</b>			
Survey Expenses	-	-	-
<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Demolition/Relocation and Desilting/Drilling/Dredging Expenses</b>			
<b>Generation, Transmission and Distribution Expenses</b>			
Generation, Transmission and Distribution Expenses	(15,151,501.90)	(16,206,687.10)	(1,055,185.20)
<b>Confidential, Intelligence and Extraordinary Expenses</b>			
Extraordinary and Miscellaneous Expenses	(67,997.01)	(94,328.60)	(26,331.59)
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>(67,997.01)</b>	<b>(94,328.60)</b>	<b>(26,331.59)</b>
<b>Professional Services</b>			
Legal Services	(12,587.75)	(6,745.00)	5,842.75
Auditing Services	-	(239,700.85)	(239,700.85)
Other Professional Services	(1,016,700.00)	(784,820.00)	231,880.00
<b>Total Professional Services</b>	<b>(1,029,287.75)</b>	<b>(1,031,265.85)</b>	<b>(1,978.10)</b>
<b>General Services</b>			
Security Services	(1,355,620.43)	(1,535,769.94)	(180,149.51)
<b>Total General Services</b>	<b>(1,355,620.43)</b>	<b>(1,535,769.94)</b>	<b>(180,149.51)</b>
<b>Repairs and Maintenance</b>			
Repairs and Maintenance-Infrastructure Assets	(3,642,426.53)	(2,064,248.97)	1,578,177.56
Repairs and Maintenance-Buildings and Other Structures	(471,472.30)	(1,064,338.38)	(592,866.08)
Repairs and Maintenance-Machinery and Equipment	(546,337.00)	(385,816.79)	160,520.21
Repairs and Maintenance-Transportation Equipment	(808,092.44)	(848,808.51)	(40,716.07)
Repairs And Maintenance- Furniture And Fixtures	-	-	-
Repairs And Maintenance- Semi Expandable Machinery Equip	(50,102.95)	(39,814.87)	10,288.08
Repairs And Maintenance- Semi Expandable Furniture , Fixture	-	-	-
<b>Total Repairs and Maintenance</b>	<b>(5,518,431.22)</b>	<b>(4,403,027.52)</b>	<b>1,115,403.70</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			
Taxes, Duties and Licenses	(3,740,553.15)	(2,805,346.06)	935,207.09
Fidelity Bond Premiums	(45,000.00)	(48,750.00)	(3,750.00)
Insurance Expenses	(42,341.75)	(38,837.42)	3,504.33
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>(3,827,894.90)</b>	<b>(2,892,933.48)</b>	<b>934,961.42</b>
<b>Other Maintenance and Operating Expenses</b>			

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Advertising, Promotional and Marketing Expenses	-	(117,000.00)	(117,000.00)
Printing and Publication Expenses	(14,450.00)	(700.00)	13,750.00
Representation Expenses	(223,393.91)	(70,499.10)	152,894.81
Rent/Lease Expenses	(523,263.73)	(443,878.78)	79,384.95
Membership Dues and Contributions to Organizations	(103,644.00)	(133,538.00)	(29,894.00)
Directors and Committees Member Fees	(317,520.00)	(344,898.75)	(27,378.75)
Other Maintenance and Operating Expenses	(1,465,800.50)	(1,927,889.29)	(462,088.79)
<b>Total Other Maintenance and Operating Expenses</b>	<b>(2,648,072.14)</b>	<b>(3,038,403.92)</b>	<b>(390,331.78)</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>(35,342,658.71)</b>	<b>(37,874,292.69)</b>	<b>(2,531,633.98)</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
Interest Expenses	(4,816,918.70)	(5,587,312.00)	(770,393.30)
Bank Charges	(350.00)	(300.00)	50.00
Other Financial Charges	(39,567.06)	(5,612,540.95)	(5,572,973.89)
<b>Total Financial Expenses</b>	<b>(4,856,835.76)</b>	<b>(11,200,152.95)</b>	<b>(6,343,317.19)</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation-Land Improvements	(62,766.12)	(62,766.12)	-
Depreciation - Infrastructure Assets	(10,730,060.64)	(11,293,455.14)	(563,394.50)
Depreciation-Buildings and Other Structures	(100,068.48)	(100,068.48)	-
Depreciation-Machinery and Equipment	(3,479,188.06)	(2,750,385.79)	728,802.27
Depreciation-Transportation Equipment	(511,970.64)	(488,262.74)	23,707.90
Depreciation-Furniture, Fixtures and Books	(28,220.20)	(48,241.46)	(20,021.26)
Depreciation-Leased Assets	-	-	-
<b>Total Depreciation</b>	<b>(14,912,274.14)</b>	<b>(14,743,179.73)</b>	<b>169,094.41</b>
<b>Amortization</b>			
Amortization-Intangible Assets	(54,940.85)	(80,148.64)	(25,207.79)
<b>Total Amortization</b>	<b>(54,940.85)</b>	<b>(80,148.64)</b>	<b>(25,207.79)</b>
<b>Impairment Loss</b>			
Impairment Loss-Loans and Receivables	-	(8,905.46)	(8,905.46)
<b>Total Impairment Loss</b>	<b>-</b>	<b>(8,905.46)</b>	<b>8,905.46</b>
<b>Losses</b>			
<b>Discount and Rebates</b>			
<b>Total Non-Cash Expenses</b>	<b>(14,967,214.99)</b>	<b>(14,832,233.83)</b>	<b>152,792.08</b>
<b>Total Expenses</b>	<b>(103,517,528.49)</b>	<b>(103,648,785.13)</b>	<b>(113,445.73)</b>
<b>Profit/(Loss) Before Tax</b>	<b>9,940,784.55</b>	<b>1,823,893.80</b>	<b>8,099,079.84</b>
<b>Income Tax Expense/(Benefit)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) After Tax</b>	<b>9,940,784.55</b>	<b>1,823,893.80</b>	<b>8,099,079.84</b>
<b>Net Income/(Loss)</b>	<b>9,940,784.55</b>	<b>1,823,893.80</b>	<b>8,099,079.84</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>			
Changes in Fair Value of Investments	-	-	-
Translation Adjustment	-	-	-
<b>Total Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Comprehensive Income/(Loss)</b>	<b>9,940,784.55</b>	<b>1,823,893.80</b>	<b>8,116,890.75</b>

Prepared by:



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