



Cabuyao Water District

Main Office: 2nd Floor, Centro Mall, Brgy. Pulo, Cabuyao City, Laguna
Tel. No.: (049) 832-1620 Website: www.cabuyaowaterdistrict.com
Email: cabuyaowaterdistrict@gmail.com

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS HELD ON DECEMBER 9, 2021 AT THE GREEN OLIVE CAFÉ, TAGAYTAY-STA. ROSA ROAD, TAGAYTAY CITY
PRESENT:

Engr. Felimon E. Antiporta - Chairman
Ms. Jannette Chavez - Arceo - Vice-Chairperson
Mr. Luis V. Bermudez, CPA - Secretary
Engr. Villamor O. Tumbaga - Member
Ms. Cristina G. Baun - Member

IN ATTENDANCE:

Arnold G. Valencia - General Manager
Paul Albert Q. Meer - Division Manager
Dorothy Q. Narvas - Recording Secretary

Board Resolution No. 29

Series of 2021

A RESOLUTION APPROVING THE ANNUAL BUDGET OF CABUYAO WATER DISTRICT FOR THE CALENDAR YEAR 2022

WHEREAS, the Management has recommended to the Board of Directors the amount of **₱387,421,427.04** as annual budget for the calendar year 2022;

WHEREAS, the budget will cover the District's projected disbursements broken down as follows:

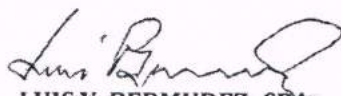
Personnel Services	69,089,149.23
Operating and Maintenance Expenses	56,249,062.31
Debt Services	19,404,623.30
Capital Expenditures	<u>242,678,592.20</u>
Total	<u>387,421,427.04</u>

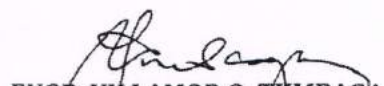
WHEREAS, the above budget is attainable based on the cash receipts projections for the year 2022 plus the available cash of the District as of December 31, 2021;

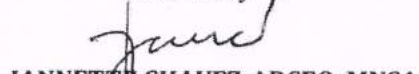
NOW THEREFORE, in consideration of the foregoing premises on motion duly seconded;

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the annual budget of Cabuyao Water District for CY 2022 in the amount of **₱387,421,427.04**.

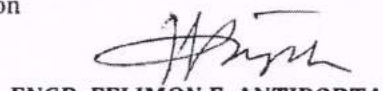
APPROVED this 9th day of December 2021.


LUIS V. BERMUDEZ, CPA
Secretary


ENGR. VILLAMOR O. TUMBAGA
Member


JANNETTE CHAVEZ-ARCEO, MNSA
Vice-Chairperson


CRISTINA G. BAUN
Member


ENGR. FELIMON E. ANTIORTA
Chairman

**CABUYAO WATER DISTRICT
 DETAILED STATEMENT OF CASH FLOWS BUDGET
 FOR THE YEAR 2022**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	<u>262,082,576.72</u>
Collection of service and business income	
Current Water Sales	119,999,808.52
Coll. of A/R Customers	5,668,684.19
Groundwater Production Assessment	4,914,108.90
Other Receipts	15,599,975.11
Loan Proceeds from LWUA	25,000,000.00
Loan Proceeds from DBP	75,000,000.00
Sale of Land (Gran Seville)	15,900,000.00
Receivable from Ms. Marissa Vargas	-

Total Cash Inflows 262,082,576.72

Cash Outflows

<u>Payment of Expenses</u>	<u>(104,717,924.76)</u>
Personnel Expenses	(69,089,149.23)
Salaries and Wages-Regular	(24,373,614.00)
Salaries and Wages-Casual/Contractual	(14,826,864.00)
Personnel Economic Relief Allowance (PERA)	(3,552,000.00)
Representation Allowance (RA)	(372,000.00)
Transportation Allowance (TA)	(372,000.00)
Clothing/Uniform Allowance	(1,044,000.00)
Hazard Pay	(1,824,750.00)
Overtime and Night Pay	(1,690,000.00)
Year End Bonus	(3,381,054.00)
Cash Gift	(816,440.00)
Other Bonuses and Allowances	(8,082,155.15)
Government-Mandated Contributions	(5,803,218.12)
Terminal Leave Benefits	(2,951,053.96)
Operating Expenses	(29,516,687.53)
Traveling Expenses-Local	(200,000.00)
Training Expenses	(350,000.00)
Water Expenses	(8,000.00)
Electricity Expenses	-
Postage and Courier Services	-
Telephone Expenses	(492,600.00)
Internet Subscription Expenses	-
Awards/Rewards Expenses	(200,000.00)
Generation, Transmission and Distribution Expenses	(19,800,000.00)
Extraordinary and Miscellaneous Expenses	(98,400.00)
Legal Services	(100,000.00)
Auditing Services	-
Other Professional Services	(1,000,000.00)
Security Services	(1,872,000.00)
Taxes, Duties and Licenses	(3,052,151.53)
Fidelity Bond Premiums	(60,000.00)
Insurance Expenses	(306,500.00)

**CABUYAO WATER DISTRICT
 DETAILED STATEMENT OF CASH FLOWS BUDGET
 FOR THE YEAR 2022**

Advertising, Promotional and Marketing Expenses	(574,000.00)
Printing and Publication Expenses	(100,000.00)
Representation Expenses	(300,000.00)
Rent/Lease Expenses	(372,936.00)
Membership Dues and Contributions to Organizations	(10,000.00)
Directors and Committees Member Fees	(620,100.00)
Repairs and Maintenance Expenses	(4,637,088.00)
Repairs and Maintenance-Infrastructure Assets	(1,296,630.00)
Repairs and Maintenance-Buildings and Other Structures	(1,617,008.00)
Repairs and Maintenance-Machinery and Equipment	(685,000.00)
Repairs and Maintenance-Transportation Equipment	(1,038,450.00)
<u>Other Maintenance and Operating Expenses</u>	(1,475,000.00)
Team Building	-
Cultural and Athletics	-
Anniversary	(300,000.00)
Thanksgiving	(600,000.00)
Others	(165,000.00)
Health Program	(310,000.00)
GAD	(100,000.00)
<u>Purchase of Inventories</u>	(16,965,722.35)
Purchase of inventory held for consumption	
Office Supplies	(1,077,498.67)
Accountable Forms	(294,000.00)
Medical, Dental and Laboratory Supplies	-
Fuel, Oil and Lubricants	(1,200,000.00)
Chemical and Filtering Supplies	(3,232,500.00)
Other Supplies and Materials	(11,161,723.68)
<u>Payments of Accounts Payable</u>	
<u>Release of Intra-Agency Fund Transfers</u>	(3,654,564.42)
Issuance of fund to Other Funds	(3,654,564.42)
Total Cash Outflows	(125,338,211.53)
Net Cash Provided by/(Used in) Operating Activities	136,744,365.19
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	(129,678,592.20)
Purchase of land	(11,050,000.00)
Additional Water Source	(24,721,181.00)
Transmission Lines	(75,000,000.00)
Construction of infrastructure assets	(4,938,220.00)
Construction of buildings and other structures	-
Purchase of machinery and equipment	(10,134,691.20)
Purchase of transportation equipment	(3,171,000.00)
Purchase of furniture, fixtures and books	(523,500.00)
Payments for IT Software	(140,000.00)
Total Cash Outflows	(129,678,592.20)

**CABUYAO WATER DISTRICT
 DETAILED STATEMENT OF CASH FLOWS BUDGET
 FOR THE YEAR 2022**

Net Cash Provided By/(Used In) Investing Activities	(129,678,592.20)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
Cash Outflows	
Payment of Long-Term Liabilities	(14,231,505.23)
Payment of domestic loans	(10,070,813.39)
Payment of other long-term liabilities	(4,160,691.84)
Payment of Interest on Loans and Other Financial Charges	(5,173,118.07)
Total Cash Outflows	(19,404,623.30)
Net Cash Provided By/(Used In) Financing Activities	(19,404,623.30)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(12,338,850.31)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, BEGINNING (Estimated)	13,000,000.00
CASH AND CASH EQUIVALENTS, ENDING (Estimated)	661,149.69