

CABUYAO WATER DISTRICT  
Detailed Statement of Changes in Equity  
As at December 31, 2022

	2022	2021
<b>GOVERNMENT EQUITY</b>		
<b>Beginning balance</b>	69,601,821.35	60,248,467.03
Adjustments:	-	-
<b>Restated Balance</b>	<u>69,601,821.35</u>	<u>60,248,467.03</u>
Changes in Equity for the Year	<u>(14,650,183.42)</u>	<u>9,353,354.32</u>
Add/(Deduct):		
Surplus/(Deficit) for the period	(14,650,183.42)	9,353,354.32
Other Adjustments	-	-
<b>Ending Balance</b>	<u>54,951,637.93</u>	<u>69,601,821.35</u>
<b>ACCUMULATED SURPLUS/(DEFICIT)</b>		
<b>Beginning balance</b>	62,351,821.35	52,998,467.03
Adjustments:	-	-
<b>Restated Balance</b>	<u>62,351,821.35</u>	<u>52,998,467.03</u>
Changes in Equity for the Year	<u>(14,650,183.42)</u>	<u>9,353,354.32</u>
Add/(Deduct):		
Surplus/(Deficit) for the period	(14,650,183.42)	9,353,354.32
Other Adjustments	-	-
<b>Ending Balance</b>	<u>47,701,637.93</u>	<u>62,351,821.35</u>
<b>GOVERNMENT EQUITY</b>		
<b>Beginning balance</b>	7,250,000.00	7,250,000.00
Adjustments:	-	-
<b>Restated Balance</b>	<u>7,250,000.00</u>	<u>7,250,000.00</u>
<b>Ending Balance</b>	<u>7,250,000.00</u>	<u>7,250,000.00</u>
<b>Total Equity</b>	<u><u>54,951,637.93</u></u>	<u><u>69,601,821.35</u></u>