



Cabuyao Water District

Main Office: 2nd Floor, Centro Mall, Brgy. Pulo, Cabuyao City, Laguna
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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the **CABUYAO WATER DISTRICT** is responsible for the preparation of the financial statements as at December 31, 2022, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The **Commission on Audit** audits the financial statements of the **CABUYAO WATER DISTRICT** in accordance with the International Standards of Supreme Audit Institutions (ISSAIs) and expresses its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

FELIMON E. ANTIHORTA

Chairman of the Board

02-10-2023

Date Signed

PAUL ALBERT Q. MEER

Division Manager
Finance and Commercial

02-10-2023

Date Signed

ARNOLD G. VALENCIA

General Manager

Feb. 10, 2023

Date Signed