



Cabuyao Water District

Main Office: 2nd Floor, Centro Mall, Brgy. Pulo, Cabuyao City, Laguna
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Email: cabuyaowaterdistrict@gmail.com

EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS HELD ON DECEMBER 9, 2021 AT THE GREEN OLIVE CAFÉ, TAGAYTAY-STA. ROSA ROAD, TAGAYTAY CITY
PRESENT:

Engr. Felimon E. Antiporta – Chairman
Ms. Jannette Chavez - Arceo – Vice-Chairperson
Mr. Luis V. Bermudez, CPA – Secretary
Engr. Villamor O. Tumbaga – Member
Ms. Cristina G. Baun – Member

IN ATTENDANCE:

Arnold G. Valencia – General Manager
Paul Albert Q. Meer – Division Manager
Dorothy Q. Narvas – Recording Secretary

Board Resolution No. 29
Series of 2021

A RESOLUTION APPROVING THE ANNUAL BUDGET OF CABUYAO WATER DISTRICT FOR THE CALENDAR YEAR 2022

WHEREAS, the Management has recommended to the Board of Directors the amount of **₱387,421,427.04** as annual budget for the calendar year 2022;

WHEREAS, the budget will cover the District's projected disbursements broken down as follows:

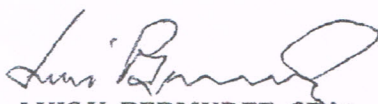
Personnel Services	69,089,149.23
Operating and Maintenance Expenses	56,249,062.31
Debt Services	19,404,623.30
Capital Expenditures	<u>242,678,592.20</u>
Total	<u>387,421,427.04</u>

WHEREAS, the above budget is attainable based on the cash receipts projections for the year 2022 plus the available cash of the District as of December 31, 2021;

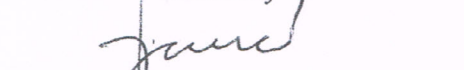
NOW THEREFORE, in consideration of the foregoing premises on motion duly seconded;

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the annual budget of Cabuyao Water District for CY 2022 in the amount of **₱387,421,427.04**.

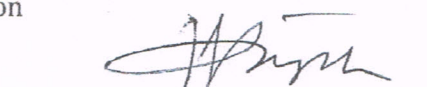
APPROVED this 9th day of December 2021.


LUIS V. BERMUDEZ, CPA
Secretary


ENGR. VILLAMOR O. TUMBAGA
Member


JANNETTE CHAVEZ-ARCEO, MNSA
Vice-Chairperson


CRISTINA G. BAUN
Member


ENGR. FELIMON E. ANTIORTA
Chairman