



EXCERPTS FROM THE MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS HELD ON DECEMBER 21, 2022 AT THE GREEN OLIVE CAFÉ, TAGAYTAY-STA. ROSA ROAD, TAGAYTAY CITY
 PRESENT:

- Engr. Felimon E. Antiporta – Chairman
- Ms. Jannette Chavez-Arceo – Vice-Chairperson
- Mr. Luis V. Bermudez, CPA – Secretary
- Engr. Villamor O. Tumbaga – Member
- Ms. Cristina G. Baun – Member

IN ATTENDANCE:

- Mr. Arnold G. Valencia – General Manager
- Paul Albert Q. Meer – Division Manager – Finance and Commercial
- Ms. Daisy Mae A. Ching – Budget Officer
- Ms. Dorothy Q. Narvas – Recording Secretary
- Ms. Annaliza A. Palmado – Recording Secretary

Board Resolution No. 24
 Series of 2022

A RESOLUTION APPROVING THE ANNUAL CORPORATE BUDGET OF CABUYAO WATER DISTRICT FOR THE CALENDAR YEAR 2023

WHEREAS, the Management has recommended to the Board of Directors the amount of **₱371,365,831.40** as annual budget for the calendar year 2023;

WHEREAS, the budget will cover the District’s projected disbursements broken down as follows:

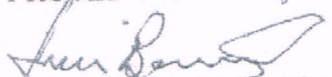
Personnel Services	₱ 63,541,366.24
Operating Expenses	39,110,872.81
Repairs and Maintenance Expenses	4,854,412.00
Other Maintenance and Operating Expenses	1,600,000.00
Gender and Development (GAD)	4,443,344.00
Purchase of Inventories	25,950,754.76
Purchase/Construction of Property, Plant and Equipment	205,554,281.20
Payment of Long-Term Liabilities	15,004,435.46
Payment of Interests on Loans and Other Financial Charges	<u>11,306,364.94</u>
TOTAL	<u>₱371,365,831.40</u>

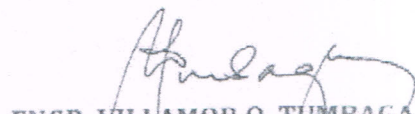
WHEREAS, the above budget is attainable based on the cash receipts projections for the year 2023 plus the available cash of the District as of December 31, 2022;

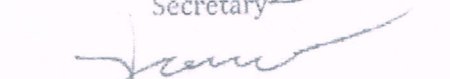
NOW THEREFORE, in consideration of the foregoing premises on motion duly seconded;

RESOLVED, AS IT IS HEREBY RESOLVED, to approve the annual budget of Cabuyao Water District for CY 2023 in the amount of **₱371,365,831.40**.

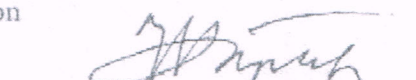
APPROVED this 21st day of December 2022.


LUIS V. BERMUDEZ, CPA
 Secretary


ENGR. VILLAMOR O. TUMBAGA
 Member


JANNETTE CHAVEZ-ARCEO, MNSA
 Vice-Chairperson


CRISTINA G. BAUN
 Member


ENGR. FELIMON E. ANTIPOSTA
 Chairman